• While roles of MoFs to manage nature-related risks will differ across countries, in each country the MoF has a pivotal role to play in mitigating and managing nature-related risks through policy, regulation, planning, and budgeting decisions.

• Coordination with other parts of government is critical.

• Coalition report Overview of Nature-Related Risks and Potential Policy Actions for Ministries of Finance (2022) recommends potential policy actions for MoF:

  - Nature-related risks can be controlled by reducing the economy’s impact on the biosphere.
  - Whether and to what extent risks for MoFs materialize depend on:
    ❖ actions to reduce the impact of economic activities on nature and to drive conservation (limiting physical risk)
    ❖ actions to drive a smooth economic transition (limiting transition risk)
Nature: next steps

- Nature is a cross-cutting theme
- Building a Members understanding & integrating Nature across HPs
- Work plan 2023:
  - Survey covering (i) member interests and areas that are important (e.g. financial instruments); (ii) data and decision-support tool needs of members
  - Workshop 2: Data and decision-support tools to value nature, assess risks and design policies – followed by capacity building on decision support tools (developed by C3A)
  - Workshop 3: Coalition approach on Nature and deepening with country cases (tbd)
  - Workshop 4: Investing in nature: what are financial instruments for investing in nature at scale