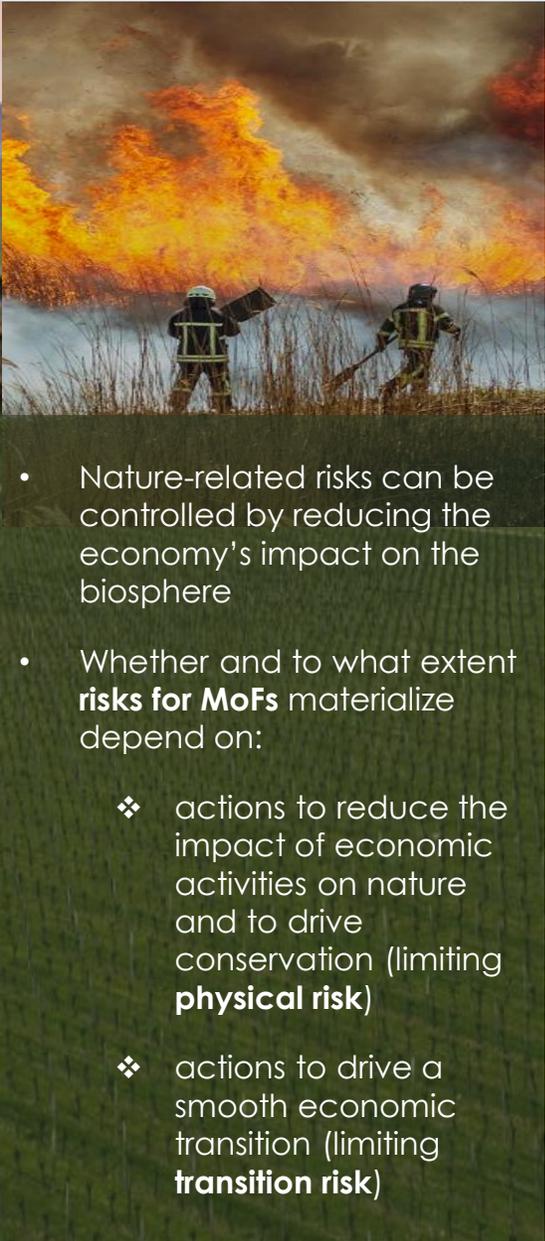
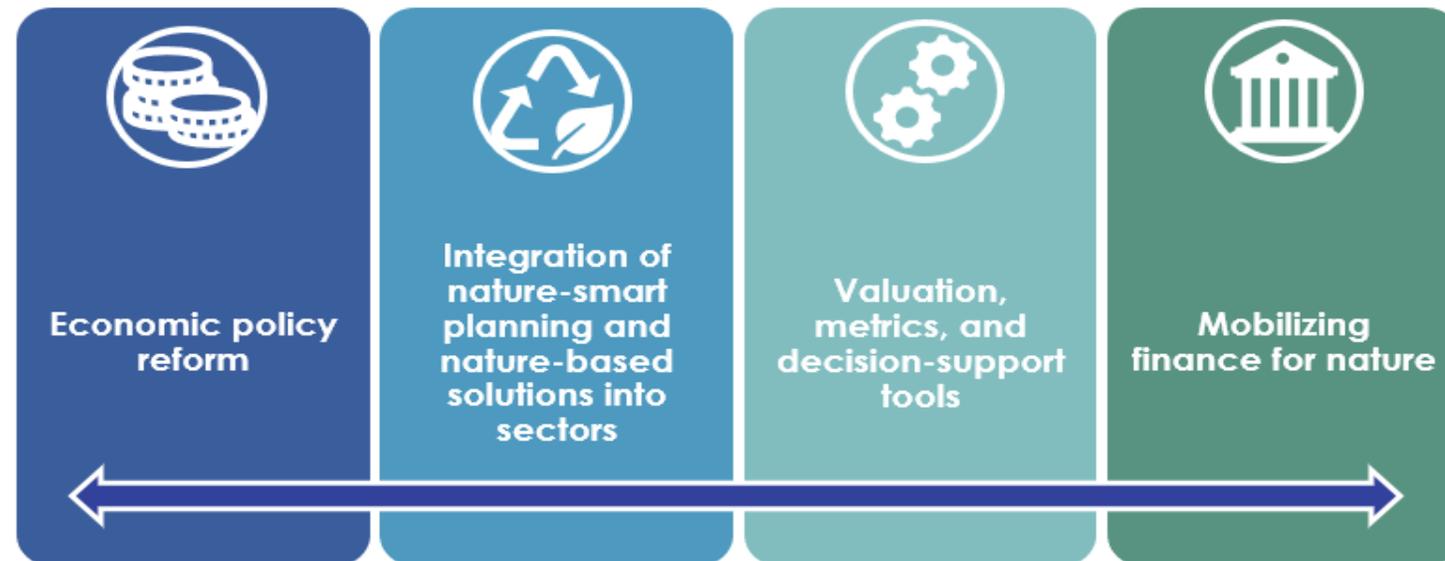
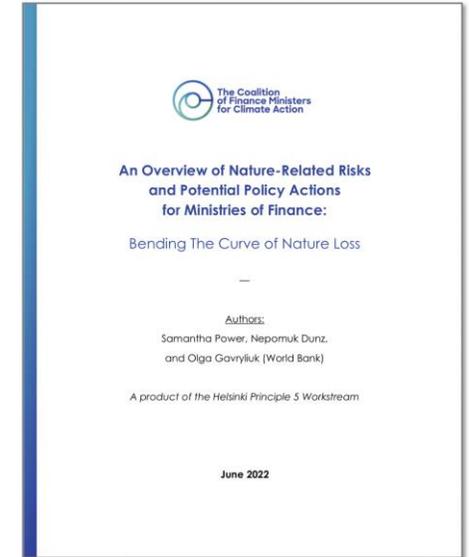


# Nature: relevancy and work to date



- While **roles of MoFs to manage nature-related risks** will differ across countries, in each country the MoF has a pivotal role to play in mitigating and managing nature-related risks through **policy, regulation, planning, and budgeting decisions**
- **Coordination** with other parts of government is critical
- Coalition report [Overview of Nature-Related Risks and Potential Policy Actions for Ministries of Finance](#) (2022) → recommends potential policy actions for MoF:



- Nature-related risks can be controlled by reducing the economy's impact on the biosphere
- Whether and to what extent **risks for MoFs** materialize depend on:
  - ❖ actions to reduce the impact of economic activities on nature and to drive conservation (limiting **physical risk**)
  - ❖ actions to drive a smooth economic transition (limiting **transition risk**)

## Nature: next steps

- Nature is a cross-cutting theme
- Building a Members understanding & integrating Nature across HPs
- Work plan 2023:
  - **Workshop 1: What the Global Biodiversity Framework Means for Finance Ministries and Central Banks** – joint with NGFS – followed with short report, and regular updates from NGFS
  - **Survey** covering (i) member interests and areas that are important (e.g. financial instruments); (ii) data and decision-support tool needs of members
  - **Workshop 2: Data and decision-support tools to value nature, assess risks and design policies** – followed by **capacity building** on decision support tools (developed by C3A)
  - **Workshop 3: Coalition approach on Nature** and deepening with country cases (tbd)
  - **Workshop 4: Investing in nature:** what are financial instruments for investing in nature at scale

