

10th Ministerial Meeting of the Coalition of Finance Ministers for Climate Action Launch of the 1st Climate Action Statement Thematic Discussion: Greening the Financial System

October 11, 4:00 – 5:30 pm, Marrakesh | Room 'BA01 Tangier' | Attendance: 1+1 by each delegation

Agenda

HIGH LEVEL OPENING CEREMONY Chaired by Sigrid Kaag , Minister of Finance, The Netherlands	
4:00 – 4:04	High-Level Introductory Remarks <ul style="list-style-type: none"> • Sigrid Kaag, Minister of Finance, The Netherlands • Sri Mulyani Indrawati, Minister of Finance, Indonesia
4:04 – 4:06	High-Level Welcoming Remarks <ul style="list-style-type: none"> • Fouzi Lekjaa, Minister Delegate in Charge of Budget at the Ministry of Economy and Finance, Morocco
4:06 – 4:14	High-Level Opening Remarks <ul style="list-style-type: none"> • Kristalina Georgieva, Managing Director, International Monetary Fund • Ajay Banga, President, World Bank Group
4:14-4:16	High-Level Opening Remarks <ul style="list-style-type: none"> • Amina Mohammed, Deputy Secretary-General, United Nations
4:16 – 4:20	Launch of the 1 st Climate Action Statement <ul style="list-style-type: none"> • Sigrid Kaag, Minister of Finance, The Netherlands • Sri Mulyani Indrawati, Minister of Finance, Indonesia
MINISTERIAL DISCUSSION: GREENING THE FINANCIAL SYSTEM Chaired by Sri Mulyani Indrawati , Minister of Finance, Indonesia	
4:20 – 4:24	Keynote Speech <ul style="list-style-type: none"> • Prof. Mariana Mazzucato, University College London
4:24 – 4:48	High-level Presentations (<i>3 minutes max per speaker</i>) <ul style="list-style-type: none"> • Magnus Brunner, Federal Minister of Finance, Austria • Adama Coulibaly, Minister of Economy and Finance, Côte d'Ivoire • Indranee Rajah, Minister in the Prime Minister's Office and 2nd Minister for Finance, Singapore • Mario Marcel, Minister of Finance, Chile • Nadia Calviño, First Vice-President and Minister of Economic Affairs and Digital Transformation, Spain
4:48 – 4:58	High-level Commentators Roundtable (<i>2 minutes max per speaker</i>) <ul style="list-style-type: none"> • Biman Prasad, Deputy Prime Minister and Minister for Finance, Strategic Planning, National Development, and Statistics, Fiji • Ricardo Bonilla, Minister of Finance and Public Credit, Colombia • Riikka Purra, Minister of Finance, Finland • Azucena Arbeleche, Minister of Finance, Uruguay
4:58 – 5:23	Open Exchange (<i>2 minutes max per speaker</i>) Chaired by Sigrid Kaag , Minister of Finance, The Netherlands
5:23 – 5:30	CLOSING REMARKS <ul style="list-style-type: none"> • Sigrid Kaag, Minister of Finance, The Netherlands • Sri Mulyani Indrawati, Minister of Finance, Indonesia Chaired by Sri Mulyani Indrawati , Minister of Finance, Indonesia

Objective

The goal of the thematic discussion is to hear from Ministers how they are engaging with the financial sector actors and what engagement strategies they experience are most effective. Due to the diverse range of approaches and the varying economic stages of Coalition members, Ministers have the opportunity to gain insights from each other's experiences and share valuable perspectives on optimal strategies and their implementation. Challenges of effective engagement and possibilities of Ministries of Finance to spur further action among financial sector actors are also being discussed.

Key Guiding Questions

- What type of instrument(s) do you use in engaging with the financial sector? How do you seek balance between soft and regulatory power?
- What factors do you consider when deciding on your engagement strategy with the financial sector?
- What type of engagements and tools have worked and why? Which have not had the intended effect? What engagement do you need from the financial sector?
- How do you plan to strengthen actions on greening the financial system moving forward?

Discussion Session Instructions

Format: Plenary presentations followed by Q&A

1. During a first segment of the discussion “High-level Presentations”, **five Ministers will act as ‘presenters’ and elaborate on their intended policy action for Greening the Financial System** (3 minutes max. per Minister). They will focus on national/regional experience of effective strategies, instruments and/or engagement approaches, sharing good practices, challenges, and opportunities. **Special attention should be given to priorities outlined in the Climate Action Statement.**
2. During a second segment “High-level Commentators Roundtable”, **a selection of Ministers will share their observations as ‘commentators’** for up to 2 minutes. They will focus on responding to presenters highlighting best practices and experiences for Greening the Financial System. **They will pose a question to one of the presenters** highlighting challenges and opportunities for further action.
3. In a final and third segment “Open Exchange”, **presenters will briefly respond to commentators. In the remaining time, members (Ministers / Principals level) will have an opportunity to take the floor in an open exchange.**

Speaking slots have been allocated in advance based on expressions of interest and submissions to the Climate Action Statement.

Download [Climate Action Statement](#)



Website: <https://www.financeministersforclimate.org/events/10th-ministerial-meeting>