Coalition of Finance Ministers for Climate Action

Capacity Building, Training and Research Support Action: The Commonwealth Secretariat

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SUPPORTING ACHIEVEMENT OF NDCs for MEMBER COUNTRIES

Opportunities and Challenges for Sustainable Development of our Commonwealth Family

- Opportunities and Challenges for Economic Growth. An Unsustainable Debt Crisis and Shrinking Fiscal Space
- Climate Change Risks and Vulnerabilities. Opportunities and Challenges for meeting NDCs
- Closing the Global Infrastructure Investment Gap
- Population Growth, Demographic Change and Urbanisation
- Achieving SDGs to 2030 and NDCs goals to 2025 for our member countries

EYSD DIRECTORATE

- Climate Change
- Debt Management Unit
- Economic Policy & Small States

Mainstreaming Youth & Gender

Implementation through collaborations & public-private partnerships (including member countries)

International Advocacy, Convening High Level Meetings

Evidence-based Research and Knowledge Sharing

Technical Assistance and Capacity Building
The Commonwealth Climate Finance Access Hub (CCFAH) uses a hub-and-spokes approach:

- **Central hub** in Mauritius
- ‘Spokes’ - regional and climate finance advisers stationed in regional institutions and beneficiary countries to build capacity to access climate finance.

**ABOUT CCFAH**

- **Country Demand Driven**
  Aligned with the needs and priorities of client countries.

- **Embedded Action**
  Long-term, dedicated and nationally embedded technical assistance.

- **Balanced Approach**
  Balance between human and institutional capacity building for climate finance and project structuring.

- **Partnerships**
  Establishing long-term institutional interaction regionally and internationally

- **Interconnected Network**
  Enhanced governance and strategic guidance
Through our advisers we mobilized

US$276.21 M in 12 countries

73 projects

116 capacity building initiatives

29 Adaptation

10 Mitigation

34 Cross-cutting

2342 officials trained in 16 member countries

There are 24 Commonwealth Member Countries in the Coalition. This represents approximately 30% of the Coalition members. Seven of the 24 are countries are recipients of CCFAH support. Others to receive support soon.

Australia, UK and Canada are donors.

Visit CCFAH to learn more about our work.

June 28, 2023
Capacity Building

- Project Pipeline Development
- Technical and Policy Support
- Climate Finance Readiness
- Human and Institutional Capacity Development
- Knowledge Management, Learning and Sharing
- Gender and Youth Mainstreaming

Training and knowledge sharing

Our capacity building programmes or work streams are pivotal for transformational impact:

- Climate Finance Writeshops for project concept/proposal development
- Climate Negotiation Training (e.g., Mauritius)
- Accreditation Support for national entities (e.g., Ministries of Finance)
- Commonwealth NDC Programme to fast-track NDC implementation & Webinar Series to share lessons and experiences

Some key outcomes

- Development of climate finance landscape/mapping and climate finance strategy (e.g., Belize)
- Resource Mobilisation for NDC implementation (e.g., Grenada)
- Socio-economic & financial implications assessment of climate change (e.g., Jamaica)
- Assessment for MRV for climate finance and climate public expenditure (e.g., Eswatini and Zambia)
- Institutional review (CPEIR)
Research and Knowledge Sharing

- A repository for key resources - for example:
  - Technical publications:
    - Toolkit to Enhance Access to Climate Finance: A Commonwealth Practical Guide
    - Gender Integration in NDCs: A Commonwealth Best Practice Guide
  - Case studies: Building capacity for sustainable access to climate finance - A case of Namibia’s readiness for Green Climate Fund
- E-learning platform for courses e.g., the e-course “Commonwealth Climate Finance Essentials”
- CCFAH Learning Academy - to be launched at COP28

Call To Action for Living Lands (CALL)

The work of CCFAH contributes to the implementation of the Living Lands Charter
Capacity building for financing nature-based solutions (project development)
- Namibia - Land restoration and knowledge management in Ohangwena and Kunene regions: in attainment of the LDN and NDC targets
- Tripartite Partnership - Investment pillars for the Southern African Development Community (SADC) Great Green Wall Initiative
The Commonwealth Blue Charter is an agreement by all 56 countries adopted at the 2018 Commonwealth Heads of Government Meeting in London.

In the Blue Charter, Commonwealth countries agree to actively co-operate to solve ocean-related problems involving action groups toward support for meeting commitments for sustainable ocean development, with particular emphasis on the UN Sustainable Development Goals (SDGs), especially SDG 14 (Life Below Water).

The Commonwealth Blue Charter Project incubator

- Was launched during the 2022 CHOGM in close cooperation with the Blue Charter members and Action Groups.
- The incubator supports the development of governments’ projects that address ocean issues under the Commonwealth Blue Charter.
- It offers:
  - Training & technical support
  - Assist in development of funding proposals
  - Encourages women & youth engagement
Evidence-based Research, Analysis & Policy Impact

Resources and Toolkits

- Commonwealth Fintech Toolkit
- Gender Integration in NDCs
- The Commonwealth Disaster Risk Finance Portal
- Toolkit to Enhance Access to Climate Finance
- Understanding the Investment Potential of the Commonwealth Diaspora
- Small States Matters
- What is DIF?
- Fiscal Options for Resilient and Sustainable Development. To develop framework for new financial architecture for Commonwealth.

Unlocking diaspora investment by leveraging the savings of the Commonwealth diaspora.

Integrating youth, gender and health evidence-based research in climate change.

Environmental, Social and Governance (ESG)
HIGH-LEVEL ADVOCACY, RESEARCH AND POLICY INFLUENCE

- Commonwealth Finance Ministers Meeting (CFMM)
  - Finance Ministers High Level Working Group on Commonwealth Call for a New Financial Architecture
- Commonwealth Ministerial Meeting on Small States (CMMSS)
- UN - Commonwealth Small States Advocacy Champions
Consensus building with Commonwealth Member States to influence global policy and action

Advocacy across high level multilaterals and IFIs.

Commonwealth Universal Vulnerable Index (UVI) - research contributing to understanding vulnerability and resilience to toward equitable allocation of concessional financing.

Research to inform, influence and reform towards a New Financial Architecture

The Paris Summit for a New Global Financial Pact recognised the potential of a common definition: “The launch of a process to define vulnerability could lead to a common definition of the multidimensional effects of vulnerability among multilateral development banks (MDBs) and its possible impacts in determining the eligibility to concessional resources.”

Recognition of the different forms of vulnerability
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