Climate Action Statement - annex





Country	MoF Climate Action	Main Theme	Cross-Cutting Linkages
Andorra	Strengthening the national Green Fund, which uses revenues from a carbon pricing—set at €30 (about \$28) per ton—to provide universal access to public transport and improve energy efficiency in buildings, among other initiatives.	Carbon pricing	Green Transition
	Enhacing the voluntary national carbon credit market with national offset projects to help public and private stakeholders take ownership of Andorra's climate action.	Carbon pricing	Green Transition
	Expanding the market of guarantees of origin of electric energy by promoting the use of renewable energies for electricity production.	Green finance	Green Transition
	Using the Green Fund's revenues for subsidising building efficiency improvements and electric vehicles purchases.	Green finance	Green Transition & Adaptation
	Developing the action plan for energy improvement in all public buildings, to achieve a sober energy model and implementing the figure of the energy manager for its implementation.	Macro-economic policies (a)	Green Transition & Adaptation
	Studying climate change impacts and vulnerability in the energy, health, tourism and agriculture sectors.	Macro-economic policies (a)	Adaptation
	Implementing the Long-Term National Strategy 2050 and the Mobility National Srategy.	Strategy and Coordination	Green Transition
	Issueing two "benchmark" sustainable bonds in 2021 and 2023 to foster the two-sided green and digital transitions that help to build a more resilient and sustainable future for next generations. The first issuance received the 8th Climate Bonds Initiative Award. Andorra has more than 85% of its debt under a sutainable and green taxonomy.	Green finance	Green Transition
Argentina	Implementing green budget initiative that incorporates environmental and climate change tagging.	Macro-economic policies (a)	Nature
	Cross-cooridnating with different ministries and agencies in the Technical Roundtable on Sustainable Finance with the aim of developing and strengthening sustainable finance in the country.	Strategy and Coordination	
	Integrating the impacts of climate change related disasters into macro-fiscal projections.	Macro-economic policies (b)	Adaptation
	Adopting the National Strategy for International Climate Finance to improve access to international climate finance and expand the portfolio of climate action projects.	Strategy and Coordination	
	Implementing a National Sustainable Finance Strategy to promote public and private investments, contributing to economic and social objectives within the framework of the Sustainable Development Goals (SDGs).	Strategy and Coordination	
	Developing a local sustainable taxonomy.	Disclosure, taxonomy, and reporting	Green Transition
	Developing Sovereign Sustainable Financing Framework to allow the establishment of rules for financing of projects that promote sustainable development.	Disclosure, taxonomy, and reporting	Nature & Green Transition



Country	MoF Climate Action	Main Theme	Cross-Cutting Linkages
Australia	Enhancing the integration of climate change into modelling in policy and budgeting.	Macro-economic policies (b)	
	Publishing a sustainable finance strategy that includes recommendations on addressing	Strategy and Coordination	Green Transition
	greenwashing, labelling for sustainable investment products, firm-level transition planning, and		
	engaging international efforts to support interoperability between sustainable finance regimes.		
	Progressing public sector disclosure of climate risks.	Disclosure, taxonomy, and reporting	
	Strengthening financial disclosure, pursuing alignment with International Sustainability Standards Board (ISSB) standards.	Disclosure, taxonomy, and reporting	
	Developing sustainable finance taxonomy in collaboration with the sustainable finance industry, Australian central bank, the financial supervisor, and corporate regulator.	Disclosure, taxonomy, and reporting	Green Transition
	Issuing and introducing a green sovereign green bond program.	Green finance	
Austria	Implementing recovery and resilience plan, which includes a spending reviews analysis of the subsidies and incentives with climate and energy policy.	Macro-economic policies (a)	
	Implementing further the pricing of CO2 emissions within the framework of the national ETS, conducted in gradual manner, whilst preparing for the implementation of EU ETS 2, an ongoing process of interdepartmental cooperation will be intensified.	Carbon pricing	
	Expanding the green Budget screening methodology to the regional and sub- national levels through spending review and integrating greenhouse gas estimates in the green budgeting framework.	Macro-economic policies (a)	
	Estimating the impact of green bond projects.	Green finance	
	Analyzing potential synergies in the subsidy landscape of federal provinces.	Green finance	
	Scaling up green finance instruments; by expanding "Green Financial literacy", strengthening of green project financing, issuing of green bonds and Securities or the measurement and monitoring of climate-friendly financial flows.	Green finance	
Bahrain	Developing the regulatory framework to encourage green financing.	Green finance	
Belgium	Greening public procurement.	Macro-economic policies (a)	
	Implementing new climate law at the federal level to align financial flows with climate considerations.	Macro-economic policies (a)	
	Developing a strategy on sustainable finance – for both the public and private sector.	Strategy and Coordination	
	Elaborating a draft law on the governance of federal climate policy. It plans to introduce an effective	Strategy and Coordination	
	and transparent mechanism for using ETS revenues. This aligns with the obligation under the revised ETS		
	directive and should ensure annual disclosure of climate spending and investment.		
	Evaluating biodiversity strategies.	Strategy and Coordination	Nature
	Supporting companies to ensure disclosures consistency.	Disclosure, taxonomy, and reporting	



Country	MoF Climate Action	Main Theme	Cross-Cutting Linkages
Cambodia	Mainstreaming climate related policies into the government key reform strategies and debt management.	Macro-economic policies (b)	Adaptation
	Greening public investment planning.	Macro-economic policies (a)	Green Transition
	Developing plans to issue green bonds.	Green finance	Green Transition
Canada	Implementing section 23 of the Canadian Net-Zero Emissions Accountability Act, and publishing the first report, covering 2023–2024, on the key measures that the federal public administration has taken to manage its financial risks and opportunities related to climate change by the end of 2024.	Strategy and Coordination	
	Studying the advice of the Sustainable Finance Action Council related to green and transition taxonomy and climate disclosure.	Strategy and Coordination	Green Transition
	Launching a new insurance-based approach to address gaps in natural disaster protection and help Canadians access affordable insurance, including a low-cost flood insurance program, aimed at protecting households at high risk of flooding and without access to adequate insurance.	Green finance	Adaptation
Chile	Updating the Financial Strategy for Climate Change to provide a strategic vision for the materialization of the necessary and committed measures towards attainment of NDC-established goals.	Strategy and Coordination	Green Transition & Adaptation
	Institutionalizing and increasing the scope of measurement of public climate expenditures.	Macro-economic policies (a)	
	Strengthening the public-private roundtable's governance to further mainstream climate change (and biodiversity) considerations into decision-making processes, including financial market's capacities and manage the climate (and loss of biodiversity) related risk.	Strategy and Coordination	
	Increasing the share of thematic bonds in public debt, including Sustainability-Linked Bonds, while contributing to develop the local sustainability debt market.	Green finance	
	Leading the elaboration of a local taxonomy for environmentally sustainable economic activities.	Disclosure, taxonomy, and reporting	Green Transition
	Coordinating the natural capital committee and enabling the technical work concerning measurement, so the committee can advise and propose future actions on evaluation, protection, restoration, and enhancement of natural capital.	Strategy and Coordination	Nature
Colombia	Reviewing financial instruments to target an increase in climate change and biodiversity financing.	Strategy and Coordination	Nature
	Ongoing application and updates of green taxonomy.	Disclosure, taxonomy, and reporting	
	Applying new environmental taxation.	Carbon pricing	Nature
	Developing a green finance strategy and conducting 'global expert review' on debt for climate and nature.	Strategy and Coordination	Nature
	Launching a climate change and biodiversity plan in the fall of 2023.	Strategy and Coordination	Nature



Country	MoF Climate Action	Main Theme	Cross-Cutting Linkages
Croatia	Joining the OECD climate infrastructure initiative.	Strategy and Coordination	
	Developing financial sector policies and targets to enhance sustainable finance.	Disclosure, taxonomy, and reporting	
	Coordinating and implementing a cross-ministerial Working Group for sustainable finance.	Strategy and Coordination	Green Transition
	Working with key stakeholders in the insurance industry representatives to tackle mitigation activities.	Strategy and Coordination	
Denmark	Presenting models for regulation through expert commission's report of Denmark's greenhouse gas emissions form agriculture, including options for greenhouse gas taxation and support for a green transition, aimed at informing future policy proposals for green taxation reform for agriculture.	Macro-economic policies (b)	Green Transition
Egypt	Increasing percentage of green investment to fifty percent of the total public investments in the next fiscal year.	Macro-economic policies (a)	
	Issuing first Panda Bonds with proceeds being prioritized for Egypt's Sovereign Sustainable Financing Framework.	Green finance	
	Maintaining tax on petroleum products.	Carbon pricing	
	Launching tax breaks ranging between 33% and 55% on the incomes earned from green hydrogen projects; alongside exemption from value-added tax (VAT) on the purchases of equipment, tools, machinery, raw materials, and transportation necessary for these projects.	Green finance	
	Launching the sustainable debt coalition in partnership with the United Nations Economic Commission for Africa.	Macro-economic policies (b)	
Estonia	Working with new Climate ministry to develop green transition plan.	Strategy and Coordination	Green Transition
	Implementing initiatives to reduce the carbon footprint and increase energy efficiency of government buildings.	Macro-economic policies (a)	
	Developing a plan on taxation of registered new cars (or car being imported) and yearly tax on cars and other vehicles (applies to motorcycles).	Carbon pricing	
Eswatini	Introducing climate change into national budgeting and planning process including identification and classification of climate related expenditures that could guide in the implementation of the climate policy.	Macro-economic policies (a)	Adaptation



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European	Introducing a proposal for the STEP (Strategic Technologies for Europe Platform) to boost investments in	Strategy and Coordination	
Commission	critical technologies in Europe through the EU budget.		
	Developing(further) green budgeting at EU budget level and supporting green budgeting practices	Macro-economic policies (a)	
	of EU Member States with analytical work and by enabling and facilitating knowledge exchange and capacity building.		
	Implementing the 30% climate target and the 7.5% in 2024 and 10% in 2026 and 2027 biodiversity target	Green Finance	Nature
	in the EU long-term budget. This includes the implementation of the Recovery and Resilience Facility,		
	thereby incentivising and supporting reforms and investment in the EU Member States in support of the		
	green transition and economic resilience. It includes an allocation of a minimum of 37% of financial		
	support [expenditure] to climate action, while ensuring that no measures in the national recovery and		
	resilience plans do significant harm to the environment. Up to 30% of the funding will be underpinned		
	by the issuance of EU green bonds.		
	Coordinating, monitoring and reporting on the progress of the EU Climate and energy policy via the	Strategy and Coordination	
	NECP progress reporting, and the assessment of the updated of Member States' National and Climate		
	Plans, including through reporting in the State of the Energy Union report.		
	Implementing the EU Carbon Border Adjustment Mechanism (CBAM) in its initial reporting stage, as per	Carbon pricing	
	the Regulation (EU) 2023/956 of 10 May 2023 The CBAM is part of the "Fit for 55" package.		
	Proposing to integrate climate risks into public budgeting through economic governance review,	Macro-economic policies (b)	Adaptation
	with implications for national macroeconomic and fiscal forecasts and reporting, for annual and		
	multiannual budgetary planning and disaster risk financing strategies.		
Finland	Executing ministry's climate and nature strategy. The Ministry is taking a cross-sectoral approach and	Strategy and Coordination	Nature
	using economic and administrative policy instruments.		
	Macro modelling how economy and climate are linked. Enhance our skills in predicting developments	Macro-economic policies (b)	
	in economy and support decision making by providing more knowledge based information.		
France	Assessing the environmental and climate impact on expenditures and revenues through green	Macro-economic policies (a)	Nature & Adaptation
	budgeting.		
	Increasing mobilisation of retail savings for sustainable projects trough the law on Green Industry.	Green finance	Nature & Adaptation
	Implementing the EU sustainable finance regulatory framework (Corporate sustainability reporting	Green finance	Nature & Adaptation
	directive, the European taxonomy, ESG ratings, EU green bond standard).		
	Supporting the efficient development of low-carbon technologie.	Strategy and Coordination	
	Creating an ecological planning entity, under the authority of the Prime Minister to facilitate urgent	Strategy and Coordination	
	climate action, whereby the MoF is actively involved.		



Country	MoF Climate Action	Main Theme	Cross-Cutting Linkages
Germany	Implementing sustainable finance policies on the national level, in addition and supporting the European and global Sustainable Finance agenda (e.g. issuing Federal Green Bonds, Sustainable Finance Advisory Council, Sustainable Finance Strategy).	Green finance	
	Developing a tax incentive scheme for investments into energy efficiency, providing a bonus (payout) of up to 30 million Euro for investments in energy efficiency.	Green finance	
	Improving financing for developing countries, including climate related export finance.	Green finance	
Ghana	Implementing environmental fiscal reform seeking to transform Ghana's fiscal system to stimulate sustainable development.	Carbon pricing	Nature & Green Transition
	Strengthening the implementation of the polluter pays, the user pays, the prevention and the precautionary principle.	Carbon pricing	
	Promoting investment in green technological innovation for inclusive growth and climate-resilient development.	Macro-economic policies (a)	
Greece	Establishing a Working Group for submitting strategic directions for the development of Sustainable Finance and facilitating the Green Economic Transition.	Strategy and Coordination	Green Transition
	Introducing and ongoing development of green budgeting.	Macro-economic policies (a)	Green Transition
	Bridging the climate financing gap with public policy instruments – Ongoing technical assistance programme within the context of the EU Technical Assistance Instrument (TSI) programme.	Green finance	Green Transition
Indonesia	Implementing Energy Transition Policies: Energy Transition Mechanism (ETM) Country Platform; Just Energy Transition Partnership (JETP) and Strategic Environment and Social Assessment (SESA).	Green finance	Green Transition
	Implementing Carbon Pricing mechanisms: Implementation of Indonesia's Carbon Exchange; Finalize Draft of Carbon Tax Roadmap into Government Regulation (consultation with house of representatives); Technical Regulations on Carbon Tax and Sectoral Carbon Pricing Regulations & Roadmaps (FOLU, Energy, IPPU) alongside with MOEF.	Carbon pricing	Green Transition
	Enhancing Public Climate Expenditure as Part of Spending Better Policy: Promote Green Incentives (energy & transportation); Automated Climate Budget Tagging; Automated Regional Climate Budget Tagging (Sub-National Level); Green Subsidies (EV); ESG Framework & Manual for Infrastructure Financing through Public-Private Partnerships Scheme; Issuance of Green Sukuk, SDG Bond, Blue Bond.	Macro-economic policies (a)	Green Transition & Adaptation



Country	MoF Climate Action	Main Theme	Cross-Cutting Linkages
Ireland	Advancing macroeconomic and fiscal analysis of climate change using the I3E (Ireland, Environment, Energy and Economy) computable general equilibrium model.	Macro-economic policies (b)	Green Transition & Adaptation
	Assessing the environmental and climate impact on expenditures and revenues through green budgeting.	Macro-economic policies (a)	Nature & Green Transition
	Cross-coordinated effort to achieve the targeted reductions in overall greenhouse gas emissions by 2030.	Strategy and Coordination	
Italy	Improving ESG data availability and corporate reporting.	Disclosure, taxonomy, and reporting	
	Implementing the Sustainable Finance Platform, launched by the MoF with the aim of fostering the mobilisation of private finance.	Strategy and Coordination	
	Implementing a "use of proceeds" approach of green bonds program, regularly issuing this type of instruments to allocate funds raised to green investments.	Green finance	
	Mainstreaming climate policy in macroeconomic forecasting and analysis, developing, perfectioning and running different models (such as MACGEM-IT or IRENCGE-DF) with a specific focus on (i) impact assessment of climate change on the economy, (ii) impact assessment of climate-energy policies in macroeconomic as well as distributive terms, (iii) economic policies also in terms of effects on CO2 emissions (iv) evaluation of the effects of energy-environmental policies on public budgeting, (v) taxation and distributive effects.	Macro-economic policies (b)	
Luxembourg	Continuing engagement with the financial sector, in particular on awareness raising, implementation of relevant policies, cooperation on sustainable finance initiatives as well as education and training in sustainable finance.	Strategy and Coordination	
	Conceptualizing and implementing new forms of mobilizing private capital in blended finance vehicles.	Green finance	Adaptation, Nature & Green Transition
	Developing a Gender Finance Task Force, a Public-private strategy working group.	Strategy and Coordination	Adaptation, Nature & Green Transition
	Introducing a tax credit for companies for investments and expenditures related to the energy and	Strategy and Coordination	Green Transition
	ecological transition, super-reduced VAT rate for photovoltaic (PV) installations, increasing of CO2		
	tax, increase of the maximum amount of climate tax credit for households.		
	Implementing EU regulations: CSRD, SFTR reporting, and green bond standards.	Disclosure, taxonomy, and reporting	



Country	MoF Climate Action	Main Theme	Cross-Cutting Linkages
Mexico	Continuing the implementation of the National Emission Trading System and enhancing carbon pricing policies (at the national and subnational level).	Carbon pricing	
	Increasing budgetary programs linked to the SDGs.	Macro-economic policies (a)	
	Implementing a strategy for managing fiscal risk associated with climate change and biodiversity loss.	Macro-economic policies (b)	Nature & Adaptation
	Implementation and updating of Sustainable Taxonomy, introducing biodiversity and sustainable cities as future key pillars, and carrying out capacity-building for relevant actors to leverage Sustainable Taxonomy.	Disclosure, taxonomy, and reporting	Green Transition
	Implementing a comprehensive Sustainable Finance Mobilization Strategy through three pillars: 1) Sustainable Public Financial Management, 2) Mobilization of Sustainable Financing and 3) crosscutting actions.	Strategy and Coordination	
	Updating the National Biodiversity Strategy, and MoF is leading financial goals.	Strategy and Coordination	Nature
	Developing green mortgages, green guarantees and continue building our sustainable curves within different markets through thematic bonds.	Green finance	
	Developing Special Purpose Vehicles (SPVs) for the implementation of sustainable infrastructure projects.	Green finance	
Morocco	Developing a framework for issuing sovereign green bonds.	Green finance	Green Transition
Netherlands	Implementing a tariff shift between natural gas and electricity within the national energy taxes which is more based on energy and carbon content, making the use of natural gas more expensive and the use of electricity cheaper.	Carbon pricing	Green Transition
	Convening of the 17th Study Group of the National Budget Space: Energy Transition in the Budget.	Strategy and Coordination	
	Setting up an overview/analysis of the climate action undertaken by the Dutch Ministry of Finance.	Strategy and Coordination	
	Advocating to include sustainability related risks, including climate and environmental risks, in the EU capital requirements framework for banks and Solvency II framework for insurers.	Green finance	Nature
	Auctioning a new Green Bond, the 20-year Green Dutch State Loan (DSL). For this, an updated Green Bond Framework has been published, with a particular focus on water investments such as the Dutch Delta Fund ("blue expenditures").	Green finance	Adaptation
	Implementing EU Sustainability Reporting Directive where all large companies and all listed companies (except micro) must report on corporate sustainability issues.	Disclosure, taxonomy, and reporting	Nature



Country	MoF Climate Action	Main Theme	Cross-Cutting Linkages
Paraguay	Launching Roadmap for Climate Change to establish actions in the short, medium and long term, related to the insertion and mainstreaming of climate change within its fiscal powers to enhance resilience, mitigate climate change, and drive sustainable growth.	Strategy and Coordination	
	Implementing guide for climate labeling and green tagging into the public national budget to support expenditures and investments.	Macro-economic policies (a)	
	Developing sustainable bond framework to attract resources to finance or refinance green, social and/or sustainable projects.	Green finance	Green Transition
Portugal	Reviewing and rerevising environmental taxation policies via a new working group.	Carbon pricing	Nature
	Green budgeting through a task force to propose initial methodological options for tagging central government expenditures.	Macro-economic policies (a)	
	Integrating climate risks into spending review with OECD support (i.e. in resource efficiency - energy, water, materials, and buildings).	Macro-economic policies (a)	Adaptation
Rwanda	Implementing green budget tagging.	Macro-economic policies (a)	
	Submitting a quantitative climate risk analysis in the fiscal risk statement.	Macro-economic policies (b)	Adaptation
	Issuing a guideline for climate-related risk managements for financial institutions.	Disclosure, taxonomy, and reporting	
Sierra Leone	Adopting a climate change expenditure tracking framework to Public Financial Management strategies that integrates climate change and prioritizes climate projects.	Macro-economic policies (a)	
	Mobilizing climate finance by developing a carbon market framework.	Carbon pricing	
Singapore	Continuing a broad-based carbon price introduced in 2019, which will be increased in steps to reach between \$\$50/tCO2e (U\$\$37.04/tCO2e1) and \$\$80/tCO2e (U\$\$59.26/tCO2e) by 2030. Specifically, carbon tax will be increased from \$\$5/tCO2e (U\$\$3.70/tCO2e) to \$\$25/tCO2e (U\$\$18.52/tCO2e) in 2024. [1] Exchange rate is assumed to be 1 USD = 1.35 SGD.	Carbon pricing	Green Transition
	Developing the Singapore-Asia Taxonomy for Singapore-based financial institutions to catalyse green and transition finance flows to enable decarbonization.	Disclosure, taxonomy, and reporting	Green Transition
	Introduced the Singapore Green Bond Framework in June 2022 and issued first inaugural sovereign green bond in August 2022. Planning for up to \$\$35 billion (U\$\$25.93 billion) in issuance by 2030 and to update framework for alignment with the Singapore-Asia Taxonomy for green activities.	Green finance	Green Transition
	Developing a roadmap to promote sustainability reporting for companies and public agencies.	Disclosure, taxonomy, and reporting	
	Introducing sustainability requirements and evaluation criteria into all government procurement within the next 5 years.	Macro-economic policies (a)	



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South Korea	Working with Asian Development Bank to establish the ADB-Korea Climate Technology Hub (K-Hub) to transfer knowledge to developing countries and support their capacity building by designing and implementing climate projects of the ADB.	Strategy and Coordination	
Spain	Examining economic impacts of sectoral climate change legislation.	Macro-economic policies (a)	
	Implementing green public budgeting.	Macro-economic policies (a)	
	Reviewing the emissions trading system.	Carbon pricing	
	Publishing the biennial report on climate change risks for the financial system.	Disclosure, taxonomy, and reporting	
	Implementing Royal Decree on reports of risks associated with climate change – an annual report to advance part of the information obligations Spanish companies have to assume under Corporate Sustainability Reporting Directive (CSRD).	Disclosure, taxonomy, and reporting	
	Publishing and institutionalizing a green book on sustainable finance.	Strategy and Coordination	Green Transition
Sweden	Improving the assessment of climate impacts of expenditures and revenues in the national budget process.	Macro-economic policies (a)	
	Ongoing implementation of EU measures on carbon pricing (Carbon Border Adjustment Mechanism and EU Emissions Trading System II).	Carbon pricing	
	Ongoing implementation of EU measures on sustainable finance (Corporate Sustainability Reporting Directive).	Disclosure, taxonomy, and reporting	
	Chairing a new workstream on transition plans under the Task Force on Sustainable Finance within the International Organization of Securities Commissions (IOSCO).	Strategy and Coordination	
	Continuing engagement with the financial sector, including through the Sustainable Swedish Investors for Sustainable Development (SISD) – a network of investors, which is managed by the Swedish government's agency for development cooperation.	Green finance	
	Swedish financial supervisory authority chairing a new workstream on transition plans under the Task Force on Sustainable Finance within the International Organization of Securities Commissions (IOSCO).		



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Switzerland	Enhancing transparency of private sector and financial institution commitments through trial testing	Disclosure, taxonomy, and reporting	Green Transition
	of Net Zero Data Public Utility (NZDPU) beta version. Refining the Swiss Climate Scores, consisting of a set of current and forward-looking climate indicators that financial market players can use on a voluntary basis.	Disclosure, taxonomy, and reporting	
	Launching new working group led by the MoF and comprised of other ministries, industry and NGOs, to prevent financial greenwashing.	Disclosure, taxonomy, and reporting	Green Transition
	Participating in OECD Inclusive Forum Steering Committee on carbon mitigation approache.s	Carbon pricing	
Thailand	Reviewing carbon taxation, with a view of enhancing for particular activities.	Carbon pricing	
(Observer)	Updating and implementing green procurement procedures.	Macro-economic policies (a)	
	Assessing the current sustainable finance framework – a working taskforce has been established and a roadmap for 1 year has been developed.	Strategy and Coordination	
	Developing next phases of green taxonomy – including the regional taxonomy in cooperation with ASEAN. Consideration being given to how to integrate social criteria.	Disclosure, taxonomy, and reporting	Green Transition
Uganda	Reviewing budget tagging and macroeconomic modeling to generate a report that facilitates the budgeting process.	Macro-economic policies (a)	
	Enhancing investment in adaptation measures.	Macro-economic policies (a)	Adaptation
	Developing additional adaptation strategies.	Strategy and Coordination	
	Updating and preparing NDCs and NAPs.	Strategy and Coordination	
United Kingdom	Continuing to develop the UK Emissions Trading Scheme through running reviews and consultations on elements of the scheme.	Carbon pricing	
	Consulting on voluntary carbon and nature markets.	Carbon pricing	
	Continuing to explore possible carbon border adjustment mechanism.	Carbon pricing	
	Mainstreaming and embedding climate and environmental considerations into fiscal decision making.	Macro-economic policies (a)	Nature & Adaptation
	Assessing the suitability of ISSB 1 & 2.	Disclosure, taxonomy, and reporting	
	Ongoing consultation on a green taxonomy.	Disclosure, taxonomy, and reporting	Green Transition
	Incorporating the Transition Plan Taskforce final recommendations and guidance into the UK's SDR framework.	Disclosure, taxonomy, and reporting	Green Transition
	Consulting on future financial services regulatory regime for ESG ratings providers.	Disclosure, taxonomy, and reporting	Green Transition



Country	MoF Climate Action	Main Theme	Cross-Cutting Linkages
United States	Using U.S. leadership and commitment to significantly enhance global action and mobilize and align	Strategy and Coordination	Green Transition
of America	financial flows to combat climate change and enhance resilience within the new climate environment.		
	Promoting policies and initiatives supporting sustainable economic development and macroeconomic	Strategy and Coordination	Green Transition
	growth and reducing inequality globally in key countries and regions.		
	Increasing climate resilience and fostering low-greenhouse gas emission development by supporting	Strategy and Coordination	Green Transition/
	partner countries and regional efforts, per country strategies and initiatives that are consistent with the		Adaptation
	Paris Agreement.		
	Creating and promoting incentives and policies for the private sector to invest in climate-friendly and	Green finance	Green Transition
	resilient projects and activities to spur innovation, commercialization, and deployment of clean energy		
	technologies and infrastructure.		
	Promoting comparable, consistent, and relatable data that informs investors and institutions both	Disclosure, taxonomies, and reporting	
	domestically and globally, with the information needed to identify and assess opportunities and to		
	gauge climate risks while promoting financial stability.		
	Measuring, monitoring, and mitigating the impacts of climate-related financial risks on financial stability.	Disclosure, taxonomies, and reporting	
	Assessing and addressing the impacts of climate-related financial risks and associated policies on	Macro-economic policies	
	households and communities in general, with a particular focus on low-income and households and		
	communities of color to ensure that they are not disparately impacted in an adverse manner.		
	Supporting the mobilization of more private sector capital to address the physical and economic	Disclosure, taxonomies, and reporting	Green Transition
	impacts of climate change and to seize on the historic economic opportunity presented by the green		
	transition with the Net-Zero Principles for Financing and Investment		
	Building on engagement with stakeholders to elevate best practices, address challenges, and support	Strategy and Coordination	Green Transition
	financial institutions in their efforts to execute on their commitments		
Uruguay	Implementing a sustainable public financing strategy, that incorporates positive incentives for the	Strategy and Coordination	Green Transition
	provision of global public goods, specifically advancing with Multilateral Development Banks loans.		
	Advancing a Green Taxonomy to accelerate and increase resources towards sectors and investments	Disclosure, taxonomy, and reporting	Green Transition
	that contribute to climate and environmental objectives.		
	Creating economic incentives for the environmental investment – promoting electric public mobility to	Green finance	Green Transition
	facilitate low carbon transport, specifically a subsidy that accelerates the incorporation of electric buses		
	is being designed.		
Uzbekistan	Developing and implementing a modern monitoring, reporting and verification (MRV) system in the field	Strategy and Coordination	
	of climate change, covering all greenhouse gases to inform and coordinate policy decisions.		
	Developing and implementing a green taxonomy system to inform macroeconomic policy, fiscal	Disclosure, taxonomy, and reporting	Green Transition
	planning, budgeting, public investment management, and procurement practices.		
	Implementation of the green energy certificate system that promotes electricity generation using	Green finance	
	renewable energy sources.		





Theme	Conceptualization
Strategy and Coordination	Coordinated actions that involve developing strategies to align finance with Paris Agreement, roadmaps to mobilize climate finance, and intra-ministry efforts NDCs and LTSs.
Disclosure, taxonomies, and reporting	Efforts to support voluntary disclosure or introduce mandatory ones, develop taxonomies, and auditing frameworks to monitor or prevent greenwashing.
Green finance	The issuance of green, sustainable, disaster related bonds; green government loans or credit guarantees, green subsidies.
Carbon pricing	Efforts to enhance or implement carbon taxation or emission trading schemes.
Macro-economic policies	Actions aimed at: (a) Planning, budgeting, public investment management and public procurement, and/or (b) integrate climate risks into macro-modelling, including growth, employment and debt management.



Institutional Partner	Capacity Building Programs
African Development Bank (AFDB)	Training of Trainers' Program for Developing Project Proposals to Access Green Climate Fund
Asian Development Bank (ADB)	Regional Capacity-Building Training Workshop on Climate Change
The Commonwealth	The Commonwealth Climate Finance Access Hub (CCFAH)
European Commission	JRC Summer School on Sustainable Finance
European Commission- Financial Stability, Financial Services and Capital Markets Union (EC-FISMA)	
Grantham Research Institute (LSE-GRI)	From Guide to Action: Strengthening the Role of Finance Ministries in Driving Climate Action
Green Climate Fund (GCF)	The Readiness and Preparatory Support Programme
Inter-American Development Bank (IADB)	Introduction to Fiscal management for Climate Action (MOOC)
International Monetary Fund (IMF)	Macroeconomics of Climate Change
NDC Partnership (NDCP)	NDC Partnership Support Mechanisms
United Nations Development Programme (UNDP)	Support on Climate Finance to Strengthen Climate Action
World Bank (WBG)	Capacity Creation Coalition for Climate Action (C3A)
World Resources Institute (WRI)	Resilience and Adaptation Mainstreaming Program (RAMP)