

Coalition of Finance Ministers for Climate Action

Sherpa Meeting 18-19 November 2019
London, UK

Governance and Working Arrangements

DAY 2 – Opening session

Co-chair of Sherpas, Pekka Morén and Lorena Palomo



Objectives

- Efficient management and organisation
- Engagement of Members and Partners
- Continuity of the Coalition
- Transparency
- Work calander for 2020

Governance

- Co-Chairship – roles and tasks
- Secretariat functions
- Frequency of meetings
- Working Methods: meetings, means of communication and inter-action
- Members and Observing Countries
- Institutional Partners
- Transparency: Coalition website
- Information and documentation management
- Ministers Communiqués or a ‘Chairs Summary’s
- Specific costs and financing needs and aspects to be defined

Meetings (Ministerial)

- Coalition Ministers convene in full format (all Members represented) at least once a year during the WBG/IMF Annual Meetings; and Spring meetings.
- Ministers convene in specific format (Vatican, COPs, workshops)
- Ministers shall:
 - review the progress made on the work streams
 - engage in policy discussion
 - provide policy conclusions and statements
 - Agree on work priorities

Meetings (Sherpas)

- Sherpas meet 2 - 4 times a year to fulfil the work program and prepare the Ministerial meetings;
- Co-chairs shall in turn host or convene Sherpa meetings and Coalition Members shall organize those meetings;
- Teleconferences shall be organized whenever necessary to ensure progress;
- ensure Ministerial input is needed in order to advance the Coalition's work in between Sherpa meetings, Sherpas should facilitate this as outlined in the Organization and Governance Note;

Secretariat functions

- Support the Co-chairs
- Support Members and work streams
- Manage day-to-day operations and the resources of the Coalition in line with the strategic guidance provided by the Co-chairs and the Coalition.
- The roles and responsibilities of the Secretariat will include:
 - Organizing and planning meetings;
 - Organizing workshops called for by Co-chairs and Members;
 - Updating the Coalition website;
 - Managing Institutional Partners' activities;
 - Preparing the Coalition work program, financial plan, and annual reports;
 - Updating Member lists, announcing Coalition activities, and disseminating information about the Coalition such as outcomes of activities;
 - Separate arrangements for the transmission, publication, and rights to use materials developed by the Coalition will be established

Finances and resources

- At present the Coalition does not manage funds that can be allocated to technical assistance or financing for operations, although it may do so in the future;
- Financial obligation presently involve the cost of meetings and of the secretariat;
- The cost of the secretariat is borne by the World Bank;
- The Coalition may consider further financing, if needed, to expand activities; some voluntary donations;
- Co-chairs teams and financial resources;
- Individual members may also consider dedicating resources by organizing meetings and workshops, in taking lead roles in work streams as well as providing technical assistance;
- Institutional Partners (in line with their mandates and annual budgets)

Workshops

- The Coalition, in co-operation with key partners, will organize workshops, including webinars (virtual workshops) when necessary, to advance the objectives of the Coalition;
- These will serve as crucial platforms for Members and technical experts to share knowledge and experiences;
- Regional;
- Global (also as part of Sherpa meetings and Washington meetings);
- ‘Coalition event’ label if
 - (1) involves Members
 - (2) contributes to the Work Plan
 - (3) serve as inputs to policy formulation;

Work streams

- Each Member country should participate in at least one Work Group;
- Member countries may also take a Lead Role in specific Work Groups of Helsinki Principles. Members in a Lead Role shall pursue the following in collaboration with the Co-chairs and the Secretariat:
 - gather Members with similar competencies or efforts e.g. by forming Work Groups;
 - involve Institutional Partners and other additional expertise (e.g., research bodies or universities on ad-hoc basis) that can produce or support policy research or analytical work called for in the Action Plan;
 - organize the work, with the support and in collaboration with the Co-chairs and Secretariat.
 - conduct the activities of a Work Group
 - facilitating virtual knowledge exchanges and coordinating technical workshops; and,
 - Lead Roles shall be reviewed regularly in the context of Action Plan updates.

Partnerships

- Questionnaire on activities and potential involvement
- Benefits from the ongoing; and future analytical and methodological work
- Avoid duplication and focus on key aspects for MoFs
- Partnerships with relevant institution and other coalitions

Partnerships

- 1. Multilateral institutions or organizations** that possess analytical capabilities and work programs in the areas of Helsinki Principles, and/or have operations or programs in Member countries, WB, IMF, OECD, other Multilateral Financial Institutions, UNEP, UNDP, and other UN entities, NDC Partnership, European Commission, etc.
- 2. Other Coalitions or Platforms** that are relevant to specific Helsinki Principles, for example Network for Greening the Financial System (NGFS), International Platform for Sustainable Finance (IPSF), Carbon Pricing Leadership Coalition (CPLC), etc.
- 3. National or regional research institutes or universities.**
- 4. Organizations representing other partners** such as relevant industry sectors or civil society whose feedback is relevant in designing policies.

Partnerships

- Provide technical support to promote methodological consistency in tools and approaches
- Organize workshops
- Provide meeting venues
- Conduct studies, surveys or evidence on country-specific aspects;
- Provide insights and feedback

Key events – Coalition of Finance Ministers

- 19 October, 2019 – Finance Ministers in Washington D.C.
- 18-19 November 2019 – Sherpas in London
- 9 December, 2019 - Finance Ministers in Madrid, COP25
- 25-26 February, 2020 – Sherpas in Abidjan
- April 2020 - Finance Ministers in Washington D.C.
- End-May 2020 – Sherpas in ??
- October 2020 – Finance Ministers in Washington D.C.
- November 2020 – Sherpas in ??
- December 2020 – COP26 in Glasgow

Questions

1. Do you agree on governance and work methods?
2. What are the key areas of development?
3. What are the best ways to engage Members?