Disaster Resilient and Responsive Public Financial Management

The Coalition of Finance Ministers for Climate Action

September 2023
The Caribbean is extremely vulnerable to natural hazards.

- Climate change
- Losses and damages
DOMINICA

- 226% of GDP estimated in losses and damages
- 90% of infrastructure destroyed
- 95% of students were out of school for a year
- 2 category 5 hurricanes in 1 month
- September 2017
The 5 Key Issues

01 Disaster Risk Financing Strategy

02 Emergency Budget Execution

03 Emergency Procurement

04 Gender-Informed Procurement

05 Public Asset Management
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How do we fit in the picture?

8 Areas of PFM for improved Disaster Risk Management

Technical Assistance
#1
Institutional Coordination

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#2
Resilient Information Systems and Records

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#3 Planning and Budgeting for Disaster Risk

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#4 Disaster Informed Public Investments & Assets
Budget Management and Control during Disasters
#6 Disaster-Responsive Public Procurement

**Well, we bought a few buckets.**

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**DISASTER RESILIENT AND RESPONSIVE PUBLIC FINANCIAL MANAGEMENT**
#7

Disaster-Responsive Scrutiny and Audit
#8

Social Inclusion in Budgeting for Disasters

DISASTER RESILIENT AND RESPONSIVE PUBLIC FINANCIAL MANAGEMENT
#3
Planning and Budgeting for Disaster Risk
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Planning and Budgeting for Disaster Risk

Fiscal Risk Assessment
#3 Planning and Budgeting for Disaster Risk

Disaster Risk Financing
NEXT STEPS

Gamification of DRR-PFM

Online assessment tool using AI