



# Luxembourg-EIB Climate Finance Platform

# Rationale for the Luxembourg-EIB Climate Finance Platform

Addressing climate change requires innovative, high impact finance solutions that mobilise the private sector.

The Luxembourg government is looking to support high impact climate transactions and to promote climate finance.

The EIB aims to increase the impact of its climate financing, in particular by mobilising more private sector investment, which requires blended solutions.

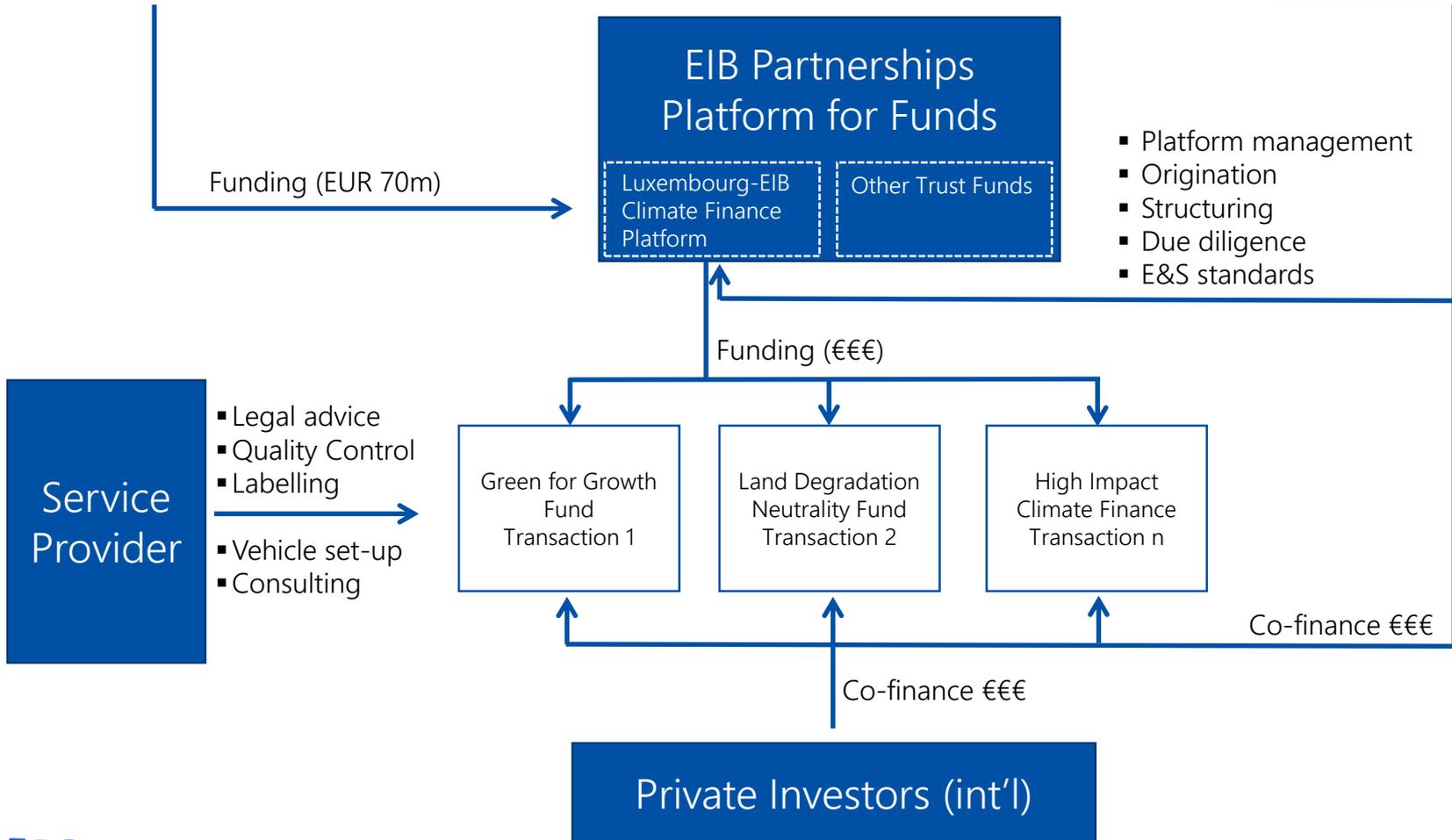
A joint climate finance platform with fast decision-making process and clear criteria is of mutual benefit. Established in September 2017, up to date EUR 70m pledged and EUR 20m signed under four operations.



# Overview of the LCFP



LE GOUVERNEMENT  
DU GRAND-DUCHÉ DE LUXEMBOURG



# LCFP funds to date



2018

GREEN FOR GROWTH  
FUND

EUR 5m

Energy efficiency  
Renewable energy



United Nations  
Convention to Combat  
Desertification

2018

LAND DEGRADATION  
NEUTRALITY FUND

EUR 5m

Sustainable land use  
Land restoration



2019

CRAFT  
CLIMATE RESILIENCE  
SOLUTIONS FUND

EUR 5m

Adaptation solutions

The **Lightsmith** Group



2019

ACCESS TO CLEAN  
POWER FUND

EUR 5m

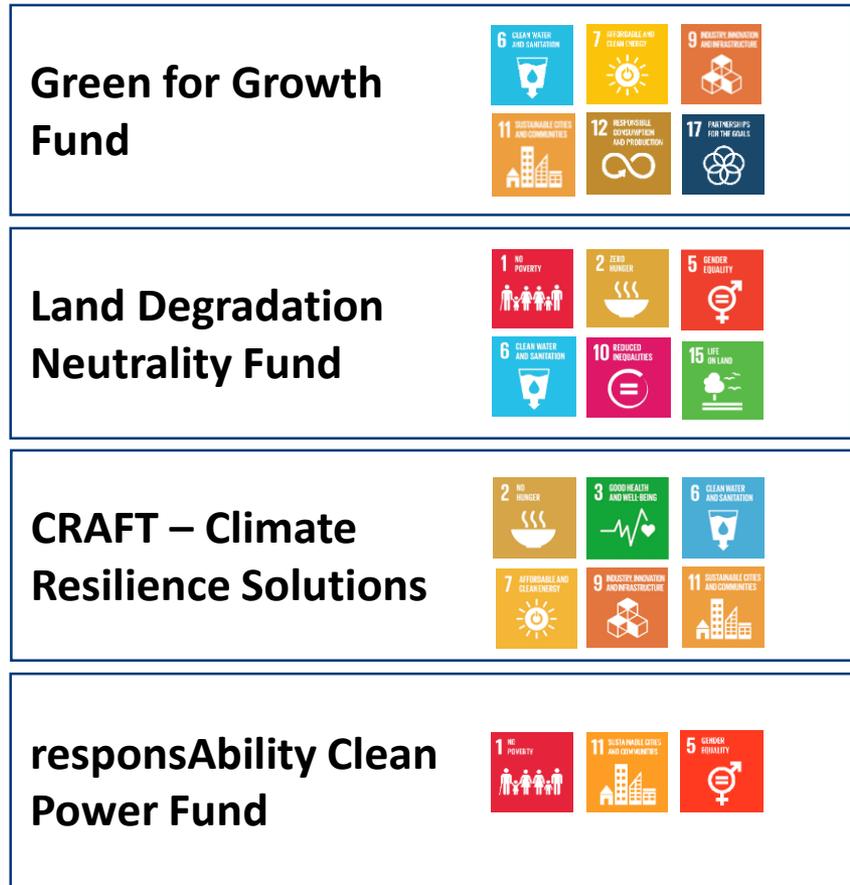
Energy efficiency  
Renewable energy

**responsAbility**



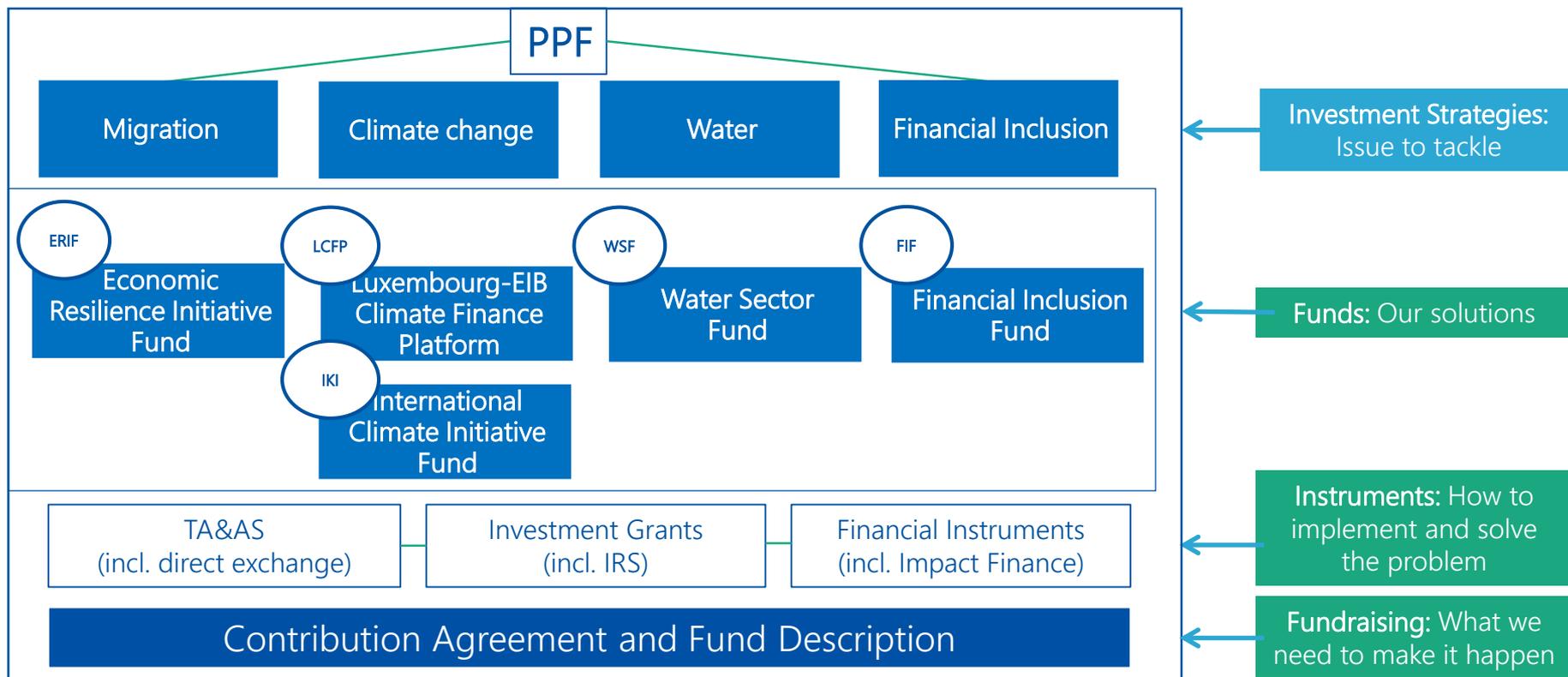
# Working for the Sustainable Development Goals

LCFP funds contribute to much more than **SDG 13: Climate Action**, and serve as catalysts for making progress



# Overview of the EIB's Partnerships Platform for Funds

The Partnerships Platform for Funds (PPF) is the EIB's tool to tackle main global challenges jointly with donors



# Blended Finance Workshop

- Who organizes the workshop? → Luxembourg Ministry of Finance and the EIB with the help of the Coalition (Principle 5)
  - Who can participate? → All Coalition members & partners & interested parties
  - When? → 8 - 10.30 on Friday 17th April 2020 (to be confirmed)
  - Where? → IFC Building, 2121 Pennsylvania Avenue, Washington D.C (to be confirmed)
  - Provisional Agenda:
    - 1. Presentation of blended finance
    - 2. The Luxembourg-EIB Climate Finance Platform
    - 3. How to join us, next steps and timeline
- Open workshop, we are welcoming any other country or institutional partners to present successful blended finance initiatives

# Contact

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