



TPT Transition Plan
Taskforce

The gold standard for transition plan disclosures

May 2024

Overview of the Transition Plan Taskforce (TPT)

The TPT was launched by HM Treasury to develop a gold standard for transition plans for finance and the real economy.

Driving the transition by ensuring that financial institutions and companies prepare rigorous transition plans and support efforts to tackle greenwashing.

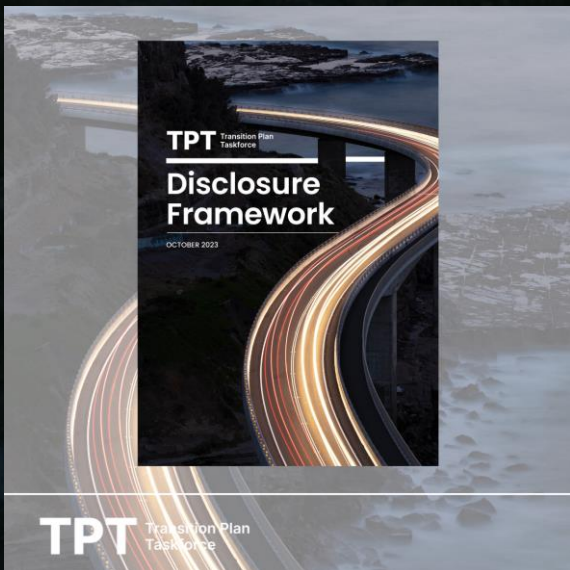
Bringing together leaders from finance, real economy, civil society, academia, government and regulators, and coordinating with international efforts.

Informing future regulation. The FCA and the UK Government will consult on transition plan requirements, informed by the TPT.

Aligning internationally. The Disclosure Framework is designed to be consistent with, and build on, the final climate-related disclosure standard issued by the ISSB.

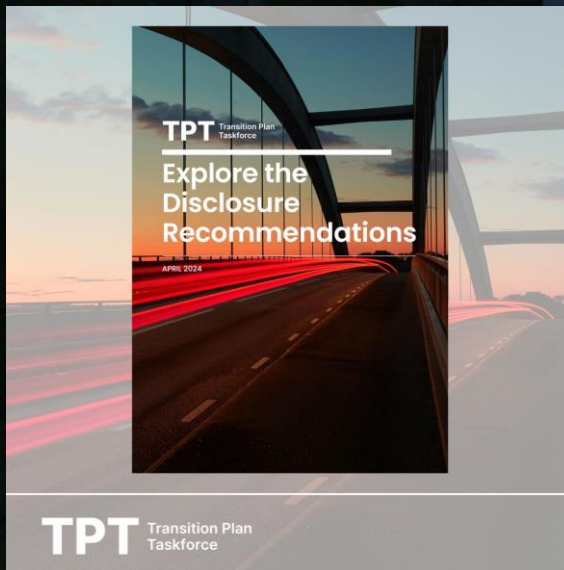
The TPT was launched in April 2022, with a mandate lasting until August 2024. The Secretariat is provided by the UK Centre for Greening Finance and Investment (CGFI) and by E3G.

Disclosure Framework



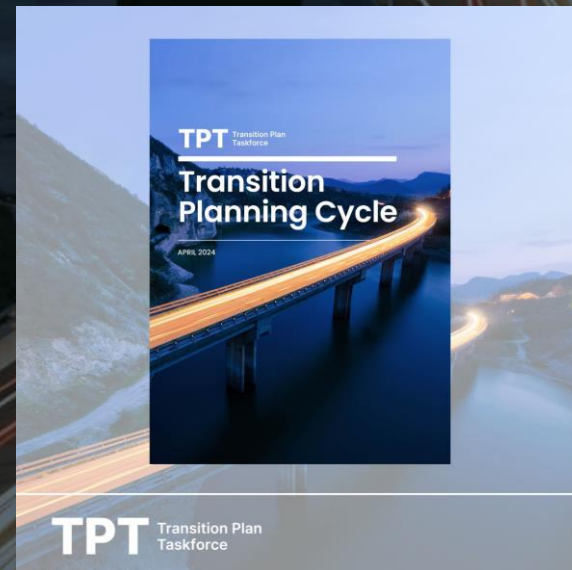
Disclosure Framework

Sets out best practice disclosure framework for financial and non-financial sectors



Explore the Disclosure Recommendations

Additional guidance for each Sub-Element, covering why it's included, disclosure considerations, and examples.



Transition Planning Cycle

Guidance on how to start or continue your transition planning journey, including references to useful resources.

TPT definition of a good practice transition plan

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The **IFRS S2** Standard defines a climate-related transition plan as:

“A climate-related transition plan is an aspect of an entity’s overall strategy that lays out the entity’s targets, actions or resources for its transition towards a lower-carbon economy, including actions such as reducing its greenhouse gas emissions.”

The TPT Framework builds on this, recommending that a good practice transition plan articulates an entity’s **Strategic Ambition** which comprises:

- its objectives and priorities for **responding and contributing to the transition** towards a **low GHG-emissions, climate-resilient economy**
- whether and how it is pursuing these in a manner that **captures opportunities, avoids adverse impacts for stakeholders and society**, and **safeguards the natural environment**.

Ambition

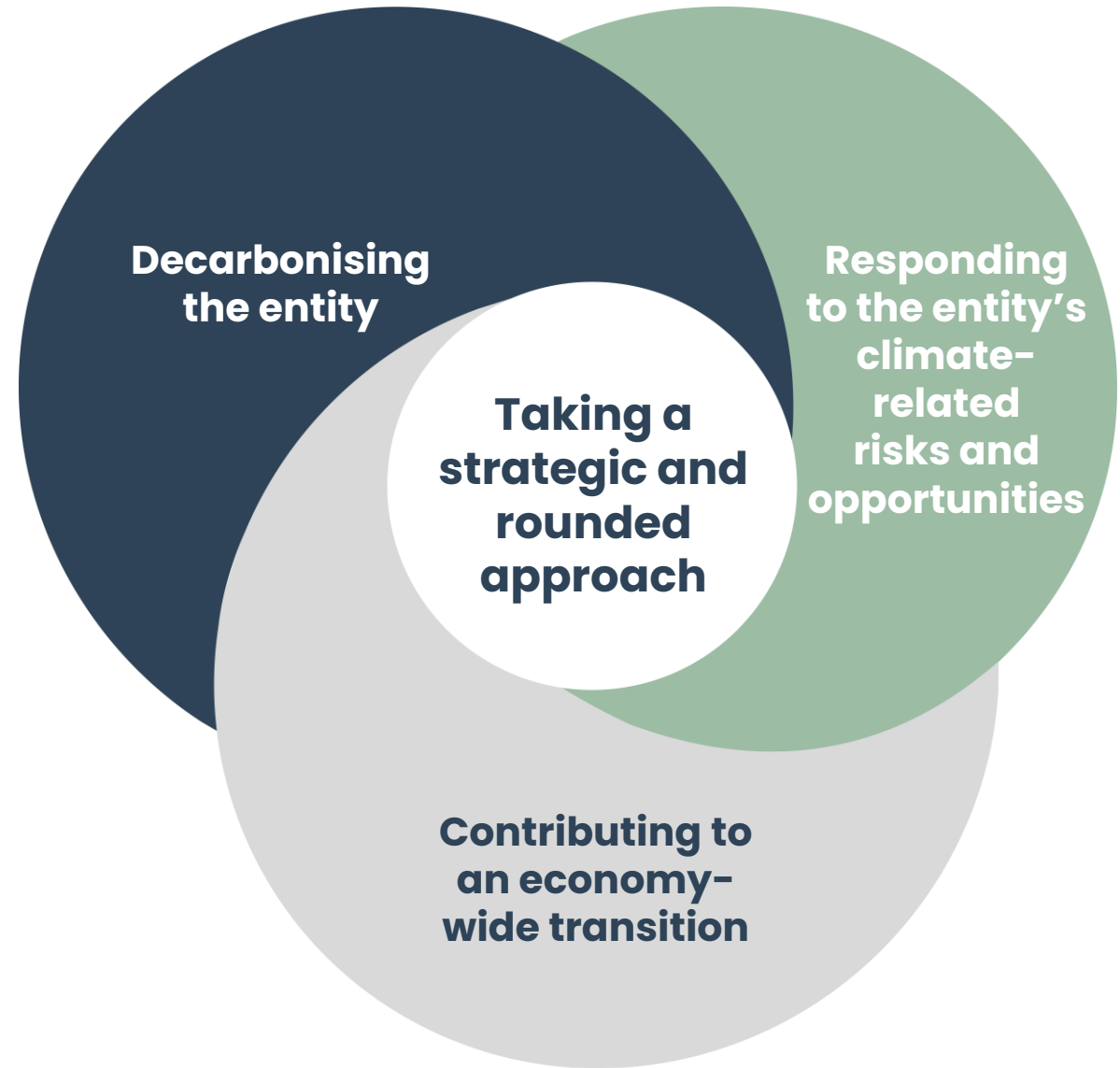
Reflecting the urgency to act

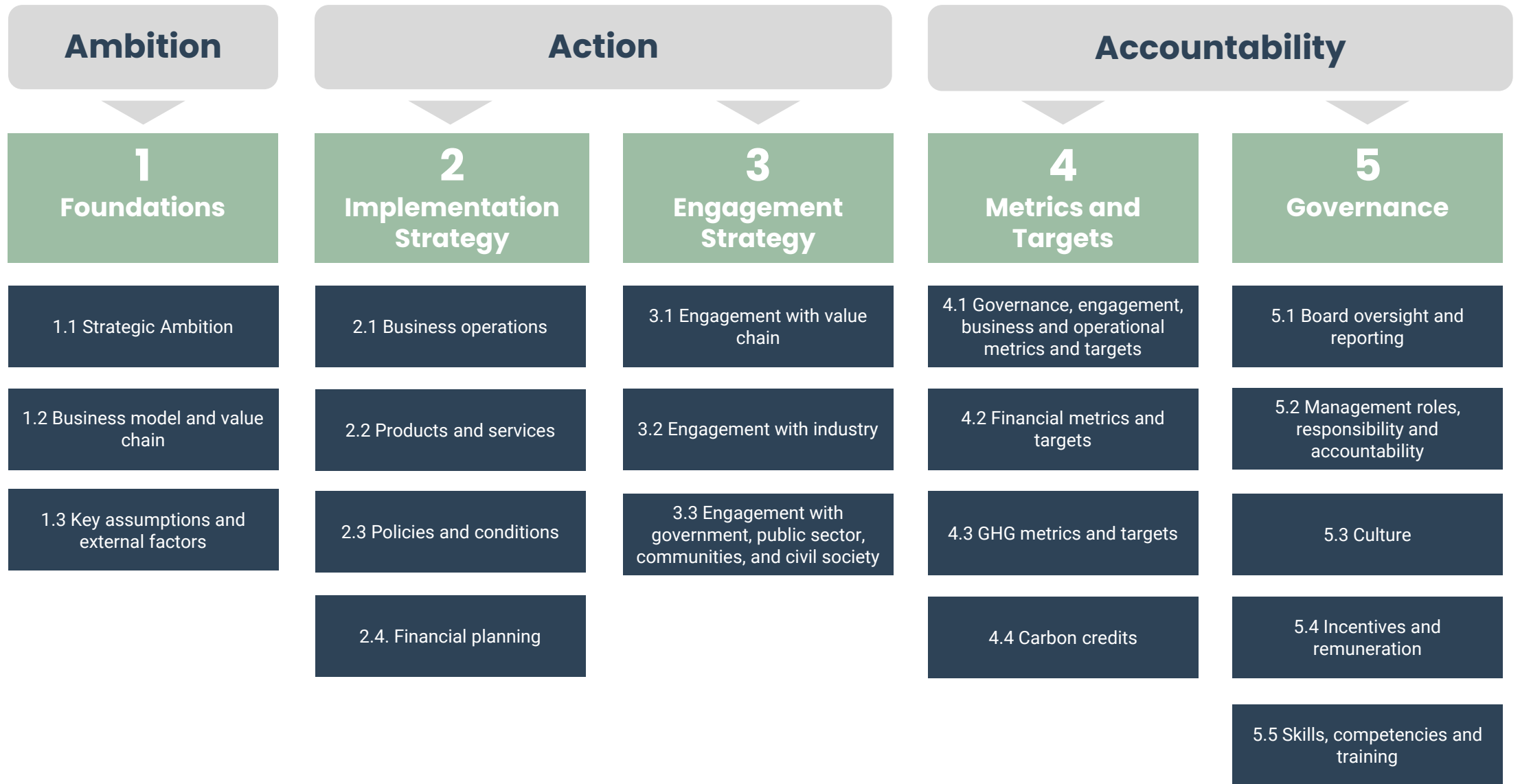
Action

Translating strategic ambition into concrete, short-term steps

Accountability

Enabling delivery through robust governance and reporting



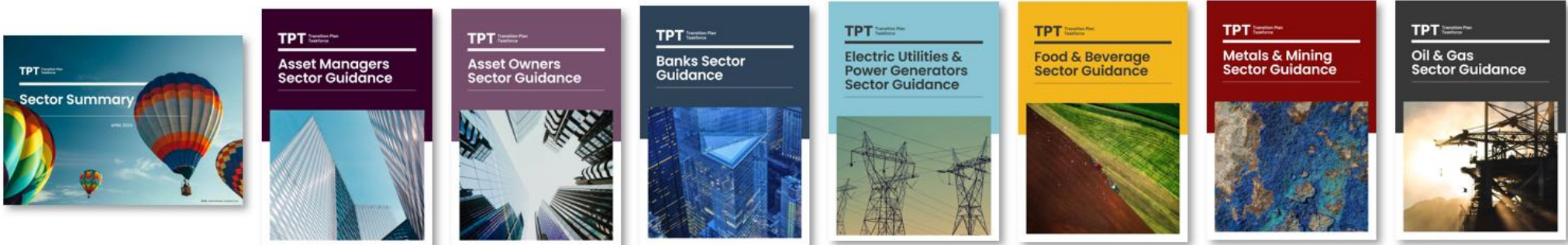


Suite of TPT Publications

TPT Disclosure Framework & Implementation Guidance



Sector Summary & Sector Deep Dives



Independent advisory papers from TPT Working Groups





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