



Voluntary Carbon Markets Integrity Initiative

Driving real-world
climate action

September 2024



VCMs deliver on much needed climate action

\$50bn

could be unlocked in finance from carbon credits by 2030¹

**\$3
trillion**

Needed for emerging markets and developing economies by 2030 as declared by the G20²

1.8x

Companies using carbon credits are 1.8x more likely to be decarbonizing year-over-year³

About VCMi

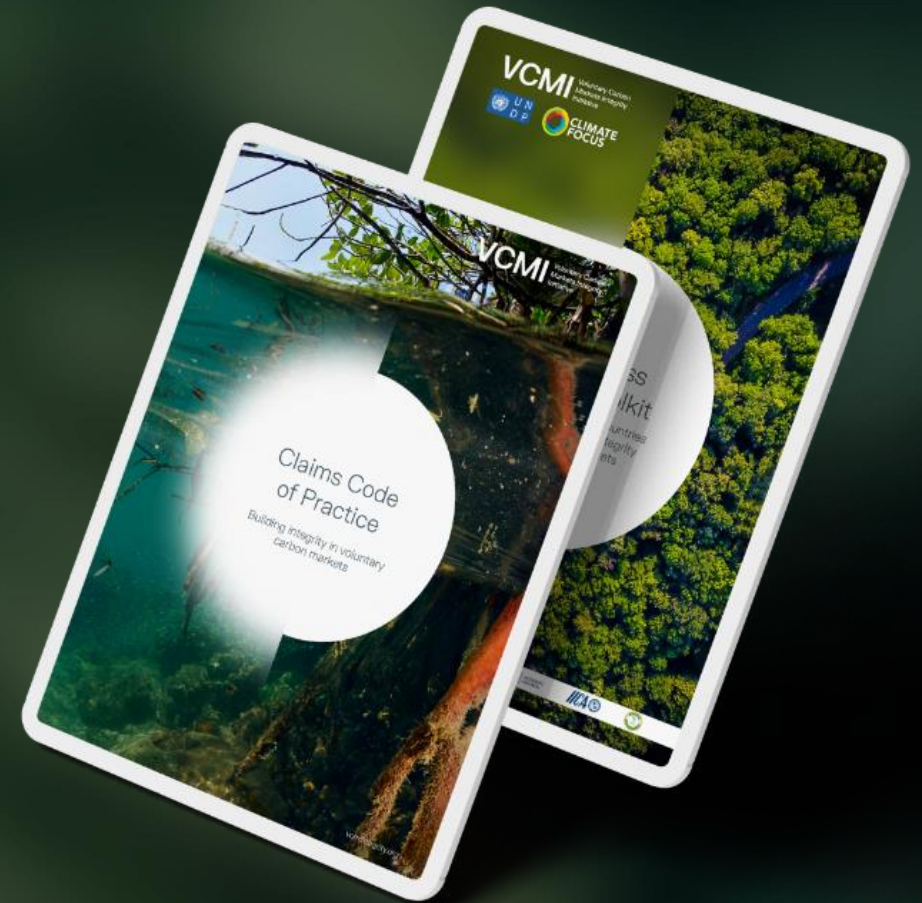
VCMi enables high-integrity voluntary carbon markets which deliver for the 1.5 degrees goal – benefitting the climate, society, and nature.

Claims Code of Practice

- VCMi's Claims Code incentivizes climate leadership and provides guidance to companies on how to use high-quality carbon credits.
- Companies can make 'Carbon Integrity' claims to accelerate global net zero, above and beyond science-aligned emissions cuts.

Access Strategies

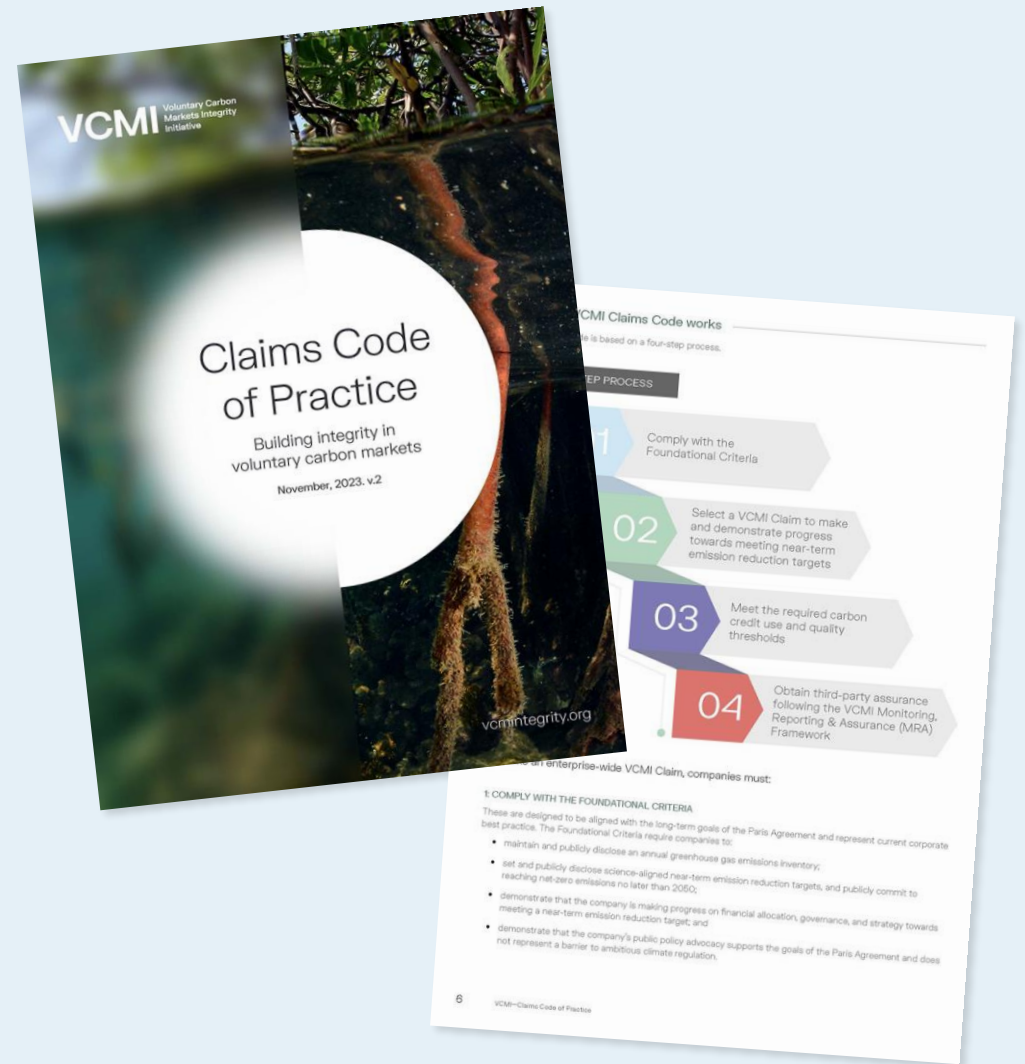
- VCMi supports host countries ensure voluntary carbon markets deliver real transformational benefits aligned with their national Net Zero development strategies.



VCMI's Claims Code of Practice guides corporate climate leadership

The Claims Code of Practice provides guidance on how to use carbon credits to accelerate global net zero, above and beyond science-aligned emissions cuts.

The Claims Code establishes clear guidelines for companies to make credible carbon claims, emphasizing transparency and accountability.



Beta Scope 3 Claim

The Scope 3 Claim requires the retirement of high-quality carbon credits in an amount equal to or greater than 100% of a company's scope 3 emissions gap, within established guardrails.

For this:



Companies must comply with VCMF Foundational Criteria, make progress towards scope 1 and scope 2, disclose scope 3 emissions gap, barriers faced and plan to overcome them.



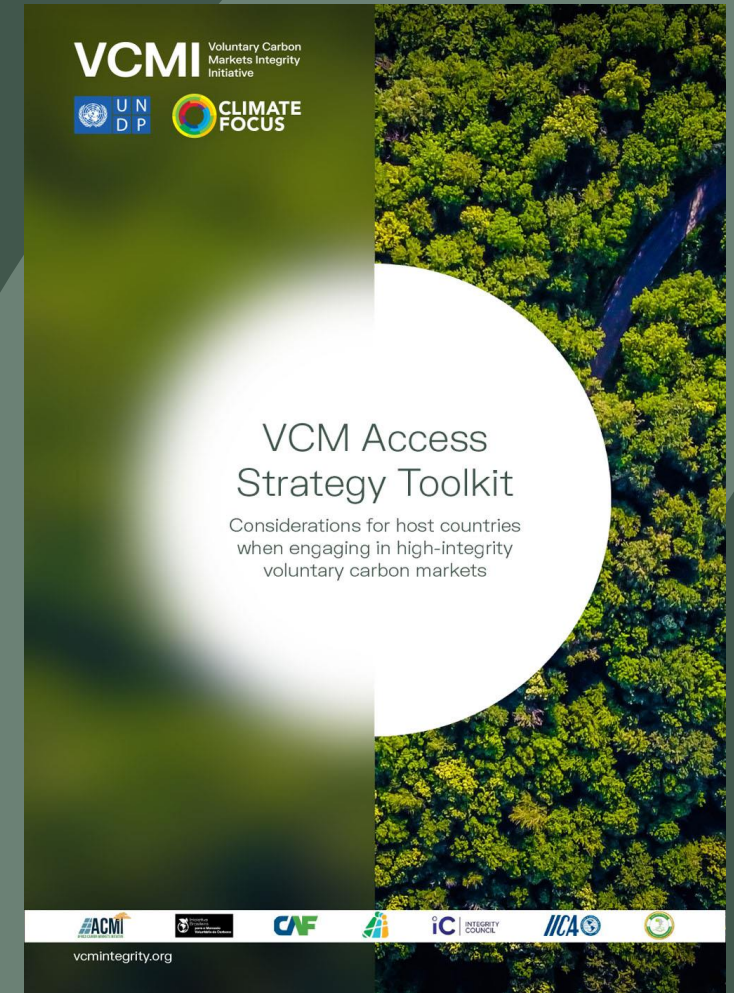
Emissions gap must not exceed 24% of scope 3 trajectory emissions included in target boundary in most recent reporting year



Emissions gap must decline over time and phaseout by 2038 or earlier

VCM Access Strategies Programme

- Support host countries to access high integrity VCMs in complement to Article 6 and compliance markets
- Facilitate achievement and enhancement of Paris and Sustainable Development goals.
- Robust capacity building critical to unlock VCM benefits and accelerate the runway to regulation.
- VCMI's Access Strategy Toolkit offers guidance to help countries access high-integrity VCMs



Role of governments & regulators – Advancing high-integrity demand in VCMs

- Provide clear signal, **publicly communicate support** for high-integrity VCMs, including exploring possible incentives
- Progress policy and regulation which promotes greater corporate climate ambition, **integrating VCM Claims Code and ICVCM criteria**
- **Harmonize regulation** – carbon markets, disclosure, advertising standards - to facilitate corporate compliance cross-borders

Thank You

VCMI

