



KEY TAKEAWAYS

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Ministry of Finance and the Public Service
Jamaica

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Three areas where MOF Engagement can improve NDCs

1. NDC review process:

- **Assessing 1st NDC** – review achievements, challenges, and how to improve first generation NDCs.
- **Preparing revised NDC** – MOF have a central role in improving the new NDC and making it more achievable and realistic.

2. **Support implementation** – Mainstreaming the NDCs into MOF processes and bringing climate change to the core of economic and financial discussions in the country. NDCs can be situated within the central economic and fiscal policies and mainstreamed into the Public Financial Management (PFM) systems.

KEY TAKEAWAYS

- Strong MOF **engagement and coordination with line Ministries** strengthens the realisation of climate targets and benefits.
- A MOF can help create an effective and achievable NDC by providing reliable **costing and macroeconomic assessments** of climate-related interventions.
- MOF **input at the review and development stages** are essential for effective mainstreaming of NDCs.
- A MOF is essential for **institutionalising NDCs into national PFM systems**.
- A MOF can pursue a **variety of entry points and phased approaches** to suit their economic situation when mainstreaming the NDC.

KEY TAKEAWAYS - MAINSTREAMING NCDS

PFM Laws and Regulations



NDC development should consider all areas of PFM to ensure mainstreaming can be carried out effectively. For example:

- Setting optimal fiscal policy for CC, e.g. carbon taxes and fuel subsidies
- Public Investment Management Systems (PIMS) and procurement guidelines incorporate CC into investment and purchasing decisions
- Finance laws and debt management account for CC financing needs, offsetting risk
- Regulations to enabling private sector investment in CC

WHAT'S NEXT?

- ❖ **MoF leadership and coordination must increase and remain high on the agenda.**
- ❖ **Call to Action: Second generation NDCs must be submitted to UNFCCC. The time is now for collective Climate Action!**
- ❖ **COVID-19 has highlighted the need for green-growth. NDCs can be a tool for sustainable growth, job creation and green investment.**
- ❖ **Institutionalize NDCs in PFM systems. Ground Climate Plans into national budget processes and fiscal planning.**
- ❖ **Global Initiatives, partnerships and more knowledge exchange are needed.**



Thank You

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