

# Annexes

## Annex I. Detailed Workstream Plans for 2025



### Workstream: Nationally Determined Contributions (NDCs) and Paris Alignment (HP1/6)

<b>Country leads</b>	Spain, Brazil
<b>Engaged countries</b>	Cambodia, Croatia, Mozambique, the Netherlands
<b>Contributing IPs</b>	Brookings, Green Climate Fund, IADB, LSE/GRI, NDC Partnership, UNEP, World Bank, WRI
<b>Secretariat coordinator</b>	Luma Souza Ramos

#### Summary of workstream

This workstream focuses on integrating climate considerations into macroeconomic, fiscal, financial and sectoral policies to align with the Paris Agreement, while also enhancing multilateral collaboration with international organizations and stakeholders to strengthen climate-related economic strategies.

#### PRIORITY 1 FOR 2025: NDC design and implementation tracker

##### Overview

Develop an 'NDC design and implementation tracker for Finance Ministries' to identify areas of improvement in the design of the NDC as well as entry points and concrete MoFs instruments to be used in the implementation process.

##### Goal

This workstream aims to create a tool for Ministries of Finance to (i) assess the design of their NDC (in terms of ambition and, mostly, investability) and (ii) identify the instruments they can employ to engage in the NDC implementation process effectively. It will identify gaps in the design process and provide practical tools that have been used to support NDC implementation. This aligns with the Coalition's objectives by enhancing the resources and instruments of finance ministries in climate action and engaging in the domestic preparation and implementation of NDCs. This priority aligns with the Coalition's strategic objectives for 2025-2026: "1. Accelerating climate action by finance ministers through their policy instruments" and "4. Increasing engagement of finance ministries and ministers ahead of and following COP30 through the 2025 NDCs and by contributing constructively to practical climate finance questions".

##### Key Outputs

The key outputs and activities required to deliver on this roadmap include:

- NDC design and implementation tracker: Develop a tool to assess the design of the NDC in terms of ambition and investability and identify MoF's entry points in the NDC's implementation process.
- NDC capability assessment: Collaborate with the capacity building working group to include a more detailed section in the "CAF" dedicated to NDC design and implementation.

**Funding:** N/A

### Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
Workshop	Depending on the interested country	To present country cases and capacity building instruments to support MoFs in the NDC process	World Bank
Short sessions	July/September 2025	To highlight best practices from countries, share lessons learned, and facilitate discussion/Q&A	
Tracker	October/November 2025	To assess design from MoFs point of view and identify MoFs' entry points in the NDC's implementation process	NDC Partnership, GRI/LSE

### PRIORITY 2 FOR 2025: Country Platforms

#### Overview

Raise awareness and assess progress and challenges in implementing country platforms and coordination mechanisms to support the mobilization of NDC investments at scale. Actions aligned with the goal of keeping 1.5C within reach require a transformation of development partnerships that encourages a rapid shift from a project-based approach to an economy-wide, programmatic investment approach. Country platforms can be a powerful instrument to accelerate climate action and mobilize support for sustainable development at a rapid pace during this critical decade.

For 2025, within the scope of workstream HP1/6, it is suggested an agenda of events that foster a common understanding among members about the importance of country platforms to scale up climate finance for the implementation of NDCs. Country platforms can be mechanisms for coordinating national and international actors and mobilizing financial resources for national climate transition plans, balancing concessional, public, and private finance with national priorities, overcoming fragmented project pipelines by fostering engagement with private investors, and enhance coordination among stakeholders.

We suggest that sharing knowledge on the governance structure of country platforms and their integration with national government's priorities in terms of financing the implementation of NDCs would be an essential aspect for developing a toolbox that could guide countries that wish to build or improve their own mechanisms.

Brazil will be hosting COP30 in the city of Belém, in the Amazon region. Far beyond marking ten years since the Paris Agreement, COP30 must serve as a milestone for the implementation of climate commitments and a turning point for multilateralism. It will be an opportunity to address the complexity of the global financial landscape and build a clear path for action.

#### Goal

This workstream aims to enhance understanding of country platforms and the role of finance ministries in coordinating stakeholders and advancing strategic projects. It will monitor existing platforms, identify key challenges, explore solutions and support members interested in developing country platforms. By showcasing best practices, it seeks to provide actionable insights and policy expertise on how finance ministries can establish platforms with strong governance and country ownership.

The purpose is to contribute to ongoing discussions among Coalition members on the potential of country platforms to mobilize private investments for climate action. The agenda also includes a closer look at the priorities in the financial agenda defined by the Brazilian presidency for COP 30, to raise important issues that can add value to discussions being held within the Coalition in the runup to the UNFCCC Conference in November.

## Key Outputs (TBD)

The key outputs include:

### **1) Webinar: *Brazilian experience with the Ecological Transformation and Investment Platform (BIP) and FX risk mitigation through the EcoInvest Program***

The purpose of this session is to provide Coalition members with an overview of the Brazilian Ecological Transformation and Investment Platform, launched in October 2024 to fill one of the main gaps in terms of mobilizing and managing climate investments effectively. The BIP was designed as a means to overcome key barriers such as fragmented project pipelines, insufficient engagement with private investors, and the need for enhanced coordination among stakeholders.

Another significant barrier preventing private sector engagement and hindering the scale of investments needed for transformative climate action is the absence of robust risk-mitigation mechanisms and the limited availability of bankable projects. To overcome this challenge, it is essential to enhance and expand existing risk-mitigation tools and frameworks, such as guarantees, first-loss capital, and blended finance.

In 2024, Brazil launched the EcoInvest Program, developed in partnership with the IDB to foster and encourage investments in projects that promote ecological transformation, attract foreign investments to the country, enable operations in the capital market aimed at raising funds abroad to finance green projects, and support the development, liquidity and efficiency of the long-term foreign currency hedge market in Brazil. The webinar to present BIP and the EcoInvest Program to Coalition members could be held at the **virtual Deputies Meeting in April 2025**.

### **2) Side events:**

#### **a) *Baku to Belém Roadmap to 1.3T – updates on the runup to COP30***

Brazil is championing the Baku to Belém Roadmap to \$1.3 Trillion, a global initiative to mobilize climate finance at the necessary scale. This Roadmap operationalizes Brazil's commitment to driving structural reforms in the global financial system and creating favorable conditions for a just and sustainable climate transition. It highlights the urgent need to reform multilateral financial structures, addressing systemic barriers that hinder developing countries from accessing climate finance—including high capital costs, limited fiscal space, unsustainable debt levels and high transaction costs. The event will be held on the margins of **the IMF Spring Meetings in April 2025** to provide updates on the priorities on the financial agenda of COP 30 and will help set the scene to debates that will occur during the Conference.

#### **b) *Country Platforms in Action – Scaling Up Climate Finance for Ecological Transformation***

To be held during the **London Climate Action Week in June 2025**, this panel will highlight best practices in designing and implementing country platforms, which are emerging as essential coordination mechanisms to mobilize financial resources for national climate transition plans, balancing public, concessional, and private finance with national priorities. The idea is to reflect on the Brazilian experience as well as invite one or two other countries to share their expertise in the development and management of country platforms. Institutional partners that have been supporting such initiatives will also participate.

#### **c) *Stocktake of country platforms and mobilization of private capital for climate action***

As countries accelerate their climate ambitions, effective financial mechanisms are crucial to bridging the investment gap. To be held at the **NYC Climate Week in September 2025**, this event will take stock of the progress made in implementing country platforms as strategic frameworks for aligning policy, finance, and climate action.

Experts from governments, financial institutions, and development agencies will discuss best practices, challenges, and opportunities in mobilizing private capital to support national climate transitions.

Key topics would include innovative financing models, risk mitigation strategies, and the role of blended finance in unlocking large-scale investments. The event will also explore how country platforms can enhance investor confidence, ensure transparency, and create long-term, sustainable market conditions for climate finance. By examining real-world examples and data-driven insights, this discussion aims to provide actionable recommendations for strengthening the effectiveness of country platforms in mobilizing private capital for climate resilience and low-carbon development.

### Partners

On country platforms, we propose the participation of Bloomberg Philanthropies, GFANZ, GRI/LSE, UNDP. On FX risk mitigation, IDB and NGFS. On the Baku to Belém Roadmap to \$1.3T, Brookings, NDC Partnership, UNDP, UNEP, UNFCCC and the World Bank.

### Funding:

Possibilities for funding will be discussed with institutional partners on a need basis.

### Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
Webinar: Brazil Ecological Transformation and Investment Platform and EcoInvest Program	April – Q2, 2025	To share experience on risk-mitigation tools and frameworks to attract foreign investments for green projects.	IDB, NGFS
Side event: Baku to Belém Roadmap to 1.3T – updates on the runup to COP30	April – Q2, 2025	To raise issues concerning necessary structural changes in global financial systems towards a just and sustainable climate transition.	NDC Partnership, UNFCCC, UNDP, UNEP, World Bank
Side event: Country Platforms in Action – Scaling Up Climate Finance for Ecological Transformation	June – Q2, 2025	To enhance the understanding of country platforms and MoF's role in coordinating various stakeholders and pushing strategic projects.	Bloomberg, GFANZ, GRI/LSE, UNDP
Side event: Stocktake of country platforms and mobilization of private capital for climate action	Sep – Q3, 2025	To provide an account of the global landscape of private investment channeled through country platforms for projects integrated with national transition plans.	Bloomberg, GFANZ, GRI/LSE, UNDP



## Workstream: Effective Carbon Pricing Policies (HP3)

<b>Country leads</b>	Sweden, Ecuador
<b>Engaged countries</b>	Austria, Chile, Denmark, Finland, France, Iceland, Indonesia, Ireland, Italy, Korea, Luxembourg, Malaysia, Mexico, Netherlands, Rwanda, Singapore, UK, Uruguay
<b>Contributing IPs</b>	ADB, CEP, EBRD, EC, GGGI, IADB, IISD, IMF, LSE/GRI ( <i>tbc</i> ), OECD, WB
<b>Secretariat coordinator</b>	Aurelien Billot & Alpa Shah

### Summary of workstream

This workstream provides guidance and support on the design and implementation of carbon pricing and related policies (i.e., ETS, taxes, fossil fuel subsidy removal, and other market-based mechanisms) to drive cost-effective GHG emission reductions, align economic incentives with international and domestic climate goals, and support a just energy transition.

### PRIORITY FOR 2025: Carbon Pricing, Fossil Fuel Subsidy Reform and Carbon Markets

#### Overview

The workstream will provide a range of interactive fora for finance ministries working on implementing carbon pricing policies and fossil fuel subsidy reform. It aims to equip finance ministries with the necessary tools, knowledge, and political economy strategies to navigate the technical complexities of implementing such policies. This workstream will also aim to increase member knowledge on the international transfer of carbon credits, including the different types of market mechanisms currently in operation, and raise awareness of the country's experience of such transactions.

#### Goal

The goal is to support finance ministries in implementing effective carbon pricing mechanisms and fossil fuel subsidy reform and increase knowledge on carbon markets based on practical experience from member countries and expert knowledge from practitioners. This will be achieved through structured peer learning opportunities and expert consultation, allowing members to exchange ideas and consult each other, as well as with expert practitioners, on design and implementation issues, both at ministerial and technical levels. Such consultation aims to accelerate the implementation of effective carbon pricing schemes to reduce GHG emissions.

#### Key Outputs

Members' outreach: identify members interested in receiving/giving advice on implementing carbon pricing policies and practical experience of fossil fuel subsidy reform.

Interactive fora / technical consultations: organize structured knowledge sharing and technical consultations in bilateral or webinar / workshop setting, and as side-events during in-person events, for countries to learn at a ministerial and technical level from each other and from expert practitioners on design and implementation issues.

Written output: provide written output on fossil fuel subsidy measurement and reform, building upon discussions held in 2024 among members.

#### Partners

IMF, World Bank, CEP, OECD, EC, IISD, GGGI

## Funding

HP3-related funding is under discussion

## Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
Members' outreach	Running basis	To identify which members are interested in receiving/giving advice	
Peer-to-peer exchange	Q2-Q4 2025 on a running basis	To foster structured peer-to-peer interactions	
Workshop/webinar on the political economy of carbon pricing	Q3/Q4 2025	To identify key challenges and solutions on the 'how' of carbon pricing based on country cases	IISD
Workshop/webinar series on distributional impacts	Q3/Q4 2025	To deep dive into available tools and analyses regarding the distributional impact of carbon pricing and FFS reform	GIZ (non-IP), LSE/GRI
Workshop/webinar on compensation measures	Q3/Q4 2025	To exchange around country case studies of concrete compensation measures for vulnerable groups	



## Workstream: Mainstream climate in economic policies (HP4)

<b>Country leads</b>	Denmark
<b>Engaged countries</b>	Austria, Bangladesh, Canada, Chile, Estonia, Finland, France, Greece, Honduras, Indonesia, Ireland, Italy, Luxembourg, Mexico, Mozambique, Portugal, Republic of Congo, Seychelles, Sierra Leone, Slovakia, Spain, Sweden, Thailand, Uganda Steering group for economic analysis and modeling initiative ( <i>see box below</i> )
<b>Contributing IPs</b>	EC, GRI/LSE, IMF, NGFS, OECD, UNDP, UNEP, WB, WRI Technical Advisory Group for economic analysis and modeling initiative ( <i>see box below</i> )
<b>Secretariat coordinator</b>	Frank van Lerven & Aziz Almuzaini

### Summary of workstream

This workstream focuses on integrating climate change considerations into macroeconomic policy, fiscal planning, budgeting, public investment management, and procurement practices. Key actions include using and improving analysis and modelling tools and capabilities and how these analytical tools can help MoFs answer the climate-related policy challenges they are facing. This includes addressing knowledge and capability gaps in economic analysis of climate impacts, adaptation, resilience and mitigation policies, including how to integrate this into macroeconomic forecasting and fiscal planning and NDC planning and implementation. The workstream also works on experience sharing on how to develop climate-informed public financial management systems and processes including preparing guidance and best practice on green budgeting tools and practices.

### PRIORITY 1 FOR 2025: Macroeconomic Modeling Initiative

#### Overview

HP4 will actively showcase and disseminate the findings and insights from the economic analysis and modeling initiative, to make sure they are widely shared, easily accessible, and effectively utilized for answering to the demands of finance ministries in this context. The initiative, launched in 2024, is led by a steering group of Coalition member countries and supported by a Technical Advisory Group consisting of Coalition Institutional Partners and other experts, and aims to build strong Community of Practice connecting MoFs with experts and institutions to enhance analytical capabilities through knowledge-sharing. In 2025, HP4 will produce and launch a series of reports focused on assessment of the most pertinent policy questions facing MoFs, the tools that can address these questions, and an agenda for action for building capacity needed by MoF's and strategies for advancing next-generation economic modeling.

#### Goal

This project aims to strengthen the economic analysis and modeling capabilities of MoFs change to assess the economic impacts of climate change better and drive effective climate action. A central focus is identifying and addressing the most pressing policy questions MoFs face, equipping them with the necessary frameworks and methodologies to integrate climate considerations into fiscal and economic decision-making. The initiative also emphasizes the importance of institutional capacity-building, ensuring MoFs can sustain and expand their analytical capabilities. It seeks to enhance collaboration between MoFs and leading institutions, enabling peer learning, capacity building, and the development of advanced analytical tools. For 2025 and 2026, HP4 will work towards making this work available and useful for other Coalition workstreams and objectives, and for it to inform capacity building efforts.



## Key Outputs

The HP4 workstream will work to deliver, launch and leverage the global survey of 59 Ministries of Finance, the Compendium of Practice, and thematic reports and bring attention to the topic within ministries of finance and ensure alignment with Ministers' priorities across the following outputs:

### Written outputs:

- *Survey of Ministries of Finance.* A comprehensive survey of MoFs focused on understanding existing analytical capabilities for driving climate action. Nearly 60 MoFs have participated. It will focus on understanding the degree to which MoFs are integrating climate into modeling and analytical work, capability gaps, and the most pressing policy and analytical questions facing MoFs.
- *Compendium of Practice.* Drawing on contributions from over 120 individuals and 60 institutions across the Community of Practice, this compendium captures existing and frontier modeling efforts, analytical work, and new research from across MoFs and the economics community (including the IFIs and leading academic institutions) and is focused on the analytical frameworks and specific that MoFs can draw on for inspiration and their own implementation.
- *An overview of modeling and non-modeling tools* covering an overview of different quantitative and qualitative analytical approaches, their strengths and limitations, and some observations on suitability to answer pressing policy questions.
- *An overview of the practical resources available* to MoFs including a list of guides, tools, and datasets relevant for MoFs and draws on work from across the program.
- *Thematic papers on pressing policy questions*, focused on identified policy priorities for MoFs and providing deeper analysis the tools available to help address those questions. Each will include wide ranging case studies of tools in action drawing on the Compendium of Practice.
  - a) Addressing the economic and fiscal impacts of physical climate risks and adaptation
  - b) Navigating the fiscal challenges
  - c) Designing ambitious policy packages for low-carbon transitions
  - d) Catalyzing green industrial and innovation strategies
  - e) Managing macro-critical transition risks and frictions
- *Step-by-step guide to addressing challenging policy questions and boosting capabilities.* Two linked reports will outline an approach to how MoFs can begin analysis to address pressing questions relevant to low-carbon transitions across the key policy areas, provide examples of good practice, and discuss wider issues around building capabilities and accessing technical assistance.
- *Synthesis Report.* This will summarize the results of the above components and include more detailed recommendations and key findings and an agenda for action. Importantly, it will identify the analytical and modeling advancements needed by MoFs and propose a research agenda.

Communication and engagement: The reports of the HP4 initiative will be supported by a communication and engagement strategy and plan to disseminate findings to both Coalition members and external stakeholders. This will include:

- Launch of dedicated website making the products and compendium available and usable.
- Communication from the Coalition to members on reports, country cases and experiences.
- Press releases, op-eds, social media infographics and other external outputs to disseminate key messages.

Capacity building: HP4 workstream leads will work closely with the Coalition member coordinator and HP2 workstream leads to link the above analytical overview of finance ministries' demands with supply of capacity building, including peer-to-peer exchanges, training and capacity building programs, both within the Coalition as by linking with Development Agencies, Institutional Partners, and other actors that play a role in delivering on this targeted demand.

**Conference:** The Coalition will co-host the 2nd Forum on the Macroeconomics of Green and Resilient Transitions in Copenhagen on 16-18 June 2025 in Copenhagen Denmark with the aim of gathering Coalition member countries and institutional partners with a wide range of experts to discuss the challenges and opportunities around the macroeconomics of green and resilient transitions, with a focus on the most pressing policy questions relevant to MoFs. The Forum will provide a foundation for sharing the findings from the first stage of this program and connecting Ministries of Finance representatives with institutions and actors that can provide and deliver technical assistance.

### Partners

The Grantham Research Institute at LSE has supported to coordination and leadership of the work. The Bezos Earth Fund has supported this workstream as an external collaborator, having also co-organized the 1<sup>st</sup> Forum on Macroeconomic Modeling with the Coalition in 2024.

### Funding

Additional funding could be explored to better link IPs with members, to provide capacity building for specific macro-economic models and tools and their application in member countries

### Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
Survey Report	Q4 – 10/12/2024 - Q2 – early April	To offer an overview and analysis of the first comprehensive global survey of Finance Ministries, assessing their analytical capabilities for driving climate action.	
Compendium of Practice	“	To compile and summarize contributions on modelling, non-modelling, and practical tools available to Finance Ministries, highlighting analytical and research advancements.	
Physical Risk and Adaptation Thematic Report	“	To offer an overview of available tools MoFs can draw on with over 60 case studies of examples for quantifying climate impacts on the economy and public finances and how to identify adaptation solutions.	
Fiscal Challenges and Opportunities Thematic Report	“	To guide Finance Ministries in assessing the fiscal challenges and opportunities of green and resilient transitions by leveraging existing data, analytical tools, and approaches.	
Conference: 2nd Forum on the Macroeconomics of Green and Resilient Transitions in Copenhagen on 16-18 June 2025 in Copenhagen Denmark	Q3- 16/06/2025 - 18/06/2025	To provide a foundation for sharing the findings from the first stage of this program and connecting Ministries of Finance representatives with institutions and actors that can provide and deliver technical assistance.	Bezos Earth Fund, Danish Ministry of Finance, and LSE GRI
Modeling and Non-Modeling Tools Overview	Q1 – 24/02/2025 - Q3 – late May to early June	To provide an overview of economic and modelling tools that help Finance Ministries integrate climate considerations into macroeconomic decision-making.	
Analytical Capabilities Report	“	To offer recommendations on how Finance Ministries can pragmatically enhance their	

		analytical capabilities through leadership, coordination, and skills development.	
Green Industrial Strategies and Innovation Thematic Report	Q1 - 17/03/2025 - Q3 – July/August	To examine analytical tools that inform strategies for fostering green industrial growth and innovation.	
Smart Policy Packages Thematic Report	“	To offer an overview on how models and tools can be used to design effective and integrated climate policy packages.	
Macro-critical Transition Risks Thematic Report (TBC)	“	To offer an overview of the tools and models to analyze macro-critical transition risks and frictions in economic transformation.	
Synthesis Report	Q1 - 17/03/2025 - Q4 – October 2025	To synthesize key findings, recommendations, and action plans from all reports, providing a comprehensive agenda for Finance Ministries.	

## **PRIORITY 2 FOR 2025: Green Budgeting**

### **Overview**

Building on member country needs and priorities, green budgeting tools and more specifically, climate budget tagging has been raised as an area of key interest. Various countries have started to implement green budgeting over the last five years which can serve as a starting point to analyze impact, purpose, and alignment with broader national goals. The goal of green budgeting is to integrate environmental and climate considerations into the budgetary process. This involves identifying and monitoring climate change-related spending, which is expected to lead to additional investments in climate change mitigation and adaptation measures. These practices help in assessing compliance with and the impact of climate change policies, and they can be used to inform budget decisions.

### **Goal**

Using green budgeting, procurement and public investment to drive effective and equitable climate action enables the achievement of climate policy goals. Governments play a key role in climate efforts by using public policy and investment to spur innovation, reduce emissions and build resilience. The Coalition will work towards enabling Ministries of Finance to use effective tools of budgetary policymaking, policy assessments and public investment and asset management to enable climate action. The aim is to strengthen the capabilities of Ministries of Finance to implement budgetary tools while understanding the objectives and impact of the tools they intend to undertake. By leveraging good practice and findings from member countries, the workstream will promote the application of analytical techniques and tools regarding climate budget tagging and classifications and the broader public financial management process.

### **Key Outputs (TBD)**

Outputs for the year will be determined in close consultation with member countries who are willing to lead this workstream. Initial discussions are underway, building on meetings in Yogyakarta, to identify member countries with sufficient capacity to lead the workstream, propose workshops, and identify outputs for the year.

A priority exercise is to conduct initial discussions with select member countries to capture progress made on green budgeting, lessons learned, challenges, and impact.



## Workstream: Mobilizing private finance (HP5)

<b>Country leads</b>	Switzerland, Luxembourg, Mexico, United Kingdom
<b>Engaged countries</b>	Argentina, Australia, Bangladesh, Canada, Chile, Croatia, Finland, France, Germany, Italy, Morocco, Netherlands, Nigeria, Philippines, Singapore, Uganda, Thailand
<b>Contributing IPs</b>	Brookings, WB, EBRD, EIB, IMF, LSE/GRI, NGFS, NIB, WB, OECD, NDCP, GCF
<b>Secretariat coordinator</b>	Miriam Laurance

### Summary of workstream

This workstream focuses on mobilizing private finance for the green transition by developing analytical tools and frameworks to engage investors, financial institutions, and policymakers in identifying, evaluating, and scaling sustainable investment opportunities while managing climate-related financial risks. It facilitates the dissemination of best practices across key areas, including the integration of climate considerations into financial strategies, alignment with international standards, incentivization of financial institutions to adhere to NDCs, and the advancement of innovative financial instruments and non-debt instruments to enhance capital flows toward sustainable projects.

### PRIORITY FOR 2025: Climate & Nature Private Finance Mobilization

#### Overview

Conduct an in-house survey of members' actions in leveraging private climate- and nature-related finance, with the aim to improve and better coordinate the efforts of private finance mobilization. The survey data will be used to map members' actions, serving as an internal "yellow book" for peer learning and the development of a practical toolkit on effective private finance mobilization strategies.

#### Goal

The core goal is to enhance Ministries of Finance's ability to mobilize climate- and nature-related finance by improving knowledge-sharing, coordination and strategic alignment among coalition members. Functioning as an internal reference tool, the Yellow Book will act as a directory - helping connect members working on initiatives of interest, alongside facilitating discussions, bilateral cooperation, and problem-solving. The Toolkit will provide a practical resource that offers members actionable guidance, best practices, and policy insights to help refine financial strategies, overcome barriers, and enhance alignment with international standards.

#### Key Outputs

The key outputs and activities to deliver on this survey and mapping include:

- In-house survey: conduct a survey among members on private climate- and nature-related finance mobilization to document and create a mapping of actions and strategies.
- Internal "yellow book": develop a reference document based on the survey and mapping for members to informally track who is doing what on private finance mobilization.
- Data management system: create a data management system to update the results in the future.
- Toolkit: provide best practices, challenges, and insights to help members create policies to mobilize private climate and nature finance.
- Workshops: there will be two workshops:  
Financing the Future: The Role of Finance Ministries in Mobilizing Private Capital to Achieve \$1.3 Trillion by 2035 & Paris Agreement Goals

- For members: Launching the key findings of the yellow book and data-management system toolkit, showcasing to members how these tools can be used.
- For members and external audiences: Launching key findings and toolkit.

### Partners

The OECD, IMF, and World Bank will be approached as potential partners to help identify key entry points for members' best practices. Given their expertise in data management systems, their input and feedback will be sought to support the development of an effective data management framework.

### Funding

Funding for project already provided by Ministry of Finance of Luxembourg for this project.

### Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
In-house survey	June – Q3, 2025	To track and map members actions on mobilizing private finance for climate and nature.	OECD/IMF/World Bank
Workshop: Financing the Future - The Role of Finance Ministries in Mobilizing Private Capital to Achieve \$1.3 Trillion by 2035 & Paris Agreement Goals	July-September (TBD) – Q3 2025	To gather insights and experiences of finance ministries that can help feed into yellow book.	
Internal “yellow book”	December – Q4, 2025	To develop a reference document based on the survey mapping for members to informally track who is doing what on private finance mobilization.	
Data management system	December – Q4, 2025	To create a use friendly data management system members actions of private finance mobilization.	OECD/IMF/World Bank
Workshop Launch Yellow Book	December – Q4, 2025	To launch the key findings of the yellow book and data-management system toolkit, showcasing to members how these tools can be used.	
Toolkit – Private Finance Mobilization	April – Q2, 2026	To provide best practices, challenges, and insights that help members create policies to mobilize private climate and nature finance.	OECD/IMF/World Bank
Workshop Launch Toolkit (side event WB Spring Meetings)	April – Q2, 2026	To launch key findings and toolkits and share with general public	World Bank

## Cross-Cutting Issues Working Group



### Green and Just Transition

<b>Country leads</b>	Indonesia
<b>Engaged countries</b>	Belgium, Colombia, Croatia, Greece, Indonesia, Japan, Lithuania, Malaysia, Nigeria, Sierra Leone, United Kingdom
<b>Contributing IPs</b>	ADB, LSE/GRI, OECD, UNEP, WB, CPI, IISD
<b>Secretariat coordinator</b>	Miriam Laurance and Frank van Lerven

#### Summary of issue

Given the scale of the energy transformation required, the green transition will have significant implications for sectors (i.e. agriculture, industry, transportation etc.) and agents (i.e., businesses, workers, households etc.) across the macro-economy. Comprehensive transition planning is essential to achieving the ambitions of the Paris Agreement, ensuring a structured and effective shift to a low-carbon economy. Under this workstream, member countries and institutional partners focus on developing green taxonomies, designing green and just transition frameworks and plans, and enabling access to transition finance. At the same time, a just transition ensures that this shift remains equitable, minimizes socio-economic disruptions, and supports vulnerable workers and communities while maintaining economic stability. The group also focuses on taxation, public spending, and social safety nets to shape fiscal policies that drive the green transition while protecting livelihoods and promoting economic resilience. Moreover, climate justice issues will be further explored and its concrete application for finance ministry policies.

#### **PRIORITY FOR 2025: Enabling just transition and national transition plan framework in Ministries of Finance and incorporating just transition framework**

#### Overview

This workstream will continue to explore the role of Finance Ministries in developing, supporting, and financing national transition plans. As central actors in economic, fiscal, and financial policy, Finance Ministries play a pivotal role in shaping and coordinating these plans to ensure a smooth and sustainable transition. The focus will be on equipping them with the necessary tools, policies, and insights to integrate transition planning into macroeconomic frameworks, mobilize financing, and drive effective implementation. Collaboration, knowledge-sharing, and the adaptation of best practices will be key to strengthening their capacity in this evolving policy area.

#### Goal

With national transition plans still a relatively new area for Ministries of Finance, this workstream will work to inform their role in designing, financing, and implementing these plans, ensuring alignment with fiscal policies, economic strategies, and climate commitments. A toolkit will be developed to provide practical guidance, while a foundational course and workshops will be delivered to build technical capacity and support policy development. These efforts will help Finance Ministries integrate transition planning into national economic frameworks and enhance their ability to mobilize and manage transition finance effectively. The working group will also encourage discussion between government, regulators, financial institutions, the private sector, and civil society to improve financial planning and identify national funding needs for a just and green transition, monitor and aligning those funding with each nation's unique reform and development priorities.

### Key Outputs

- Workshops: Two workshops will be held to provide Finance Ministries with practical insights, case studies, and peer learning opportunities on designing and implementing national transition plans.
- Toolkit: A comprehensive toolkit will be developed, offering step-by-step guidance, analytical tools, and policy recommendations to support Finance Ministries in integrating transition planning into fiscal and economic strategies.
- Foundational Course: A short video course will be delivered to build technical capacity, covering key aspects of transition planning, gap analysis, financing mechanisms, and policy coordination to equip Finance Ministries with the necessary skills and knowledge.

### Partners

ADB, LSE/GRI, OECD, UNEP, WB, CPI, IISD

**Funding:** N/A

### Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
Workshop tools to inform national transition planning	May, Q2 2025	To share best practices a workshop on the best practices and cutting-edge tools that can be used to inform transition planning.	
Workshop to share best practices on the development and design of national transition plans	September, Q3 2025	To share best practices on how to design and develop national transition plans – with a focus on the role of ministries of finance.	
Toolkit National Transition Planning	January, Q1 2026	To develop a comprehensive toolkit will be developed, offering step-by-step guidance, analytical tools, and policy recommendations to support Finance Ministries to develop transition plans.	
Foundational Course: National Transition Planning	March, Q1 2026	To offer members a recorded training on national transition planning to complement Coalition toolkit.	



<b>Country leads</b>	United Kingdom
<b>Engaged countries</b>	Cambodia, Chile, Colombia, Ecuador, Finland, France, Germany, Luxembourg, Mexico, Rwanda, Slovakia, Switzerland
<b>Contributing partners</b>	Brookings, Commonwealth, EIB, NGFS, OECD, SITRA, TNFD, UNEP, WB, WRI
<b>Secretariat coordinator</b>	Miriam Laurance

### Summary of issue

This workstream explores how MoFs can manage key levers for nature conservation, restoration, and sustainable use while addressing their significant exposure to macro-financial risks from nature loss. Recognizing that the economy is deeply intertwined with nature—both reliant on and impacting it—this workstream positions nature loss as a critical issue. It supports MoFs in integrating nature-related risks into economic and financial policies by leveraging fiscal, regulatory, and planning tools. Additionally, it facilitates knowledge-sharing on strategies to reduce economic drivers of nature loss, align financial flows with sustainable objectives, and manage nature-related financial and economic risks.

### **PRIORITY FOR 2025: Scaling Finance for Nature: Reducing Macro-Financial Risks and Addressing Nature Loss Overview**

Building on the previous work program, this year will streamline its focus specifically to how Ministries of Finance can expand and re-shape finance for Nature in line with the Global Biodiversity Framework (GBF). To this end, based on peer-to-peer learning and sharing of best practices amongst members, a policy working paper will be delivered demonstrating how MoFs can use various tools to scale up finance to meet the targets of the GBF. The issues discussed in the working paper will include repurposing harmful subsidies, enhancing nature reporting standards, improving natural capital accounting, and developing innovative financial and funding instruments.

### Goal

By showcasing best practices and lessons learned from members around the world, the project will provide actionable insights and policy expertise on how MoFs can help scale up nature financing in line with the GBF. The findings will contribute to ongoing member discussions on integrating nature into economic and financial policies, with a policy report potentially serving as a key input for COP30 and broader efforts to scale up nature and climate finance, while also strengthening the link between nature and climate action.

### Key Outputs

The key outputs and activities to deliver on this report include:

- **Events:** Side event at the World Bank Spring Meetings on GBF implementation, bringing together private sector actors and MoFs, as a continuation of successful dialogue at COP16.
- **Webinar:** Sharing best practices and updates on climate and nature reporting with ISSB and TNFD.
- **Workshop:** Co-organized on re-purposing harmful subsidies to nature and the bioeconomy.
- **COP Event:** launching policy report and feeding into wider COP30 discussions.



- Policy working paper: Showcasing best practices and lessons learned from members at various events held throughout the year, the project will provide actionable insights and policy expertise on how MoFs can help scale up nature financing in line with the GBF.

### Partners

Private sector participants from organizations such as GFANZ alongside institutional investors (i.e., BlackRock, Allianz, AXA, HSBC) and insurance firms (i.e., Swiss Re, Munich Re) would be identified to bring together the side event at the Spring Meetings, alongside the NGFS as a potential partner. ISSB and TNFD would help support a webinar on reporting standards. The IMF and the World Bank have been identified as potential partners for a workshop on repurposing harmful subsidies.

**Funding:** *[Possible funding needs and gaps will still be considered.]*

### Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
Side Event Spring Meetings – Implementing GBF and the role of MoFs	April – Q2, 2025	To gather insights and share best practices on innovative financing mechanisms for MoFs to deliver GBF.	GFANZ, Institutional Investors, Insurance Firms and other private sector actors.
Webinar Nature reporting	May – Q2, 2025	To share best practices and latest updates on nature-related reporting on financial risks.	ISSB and TNFD
Workshop Repurposing harmful subsidies to the natural environment	July – Q3, 2025	To work with HP3 and explore how members can redirect harmful subsidies to reverse nature loss.	IMF and World Bank
Policy Paper	Nov – Q4, 2025	To provide actionable insights and policy expertise on how MoFs can help scale up nature financing in line with the GBF, based on the best practices of members.	
COP30 Event	Nov – Q4, 2025	To showcase the work of the Coalition and inform the wider debate on scaling up nature and climate finance.	

<b>Country leads</b>	Egypt, Honduras, the Netherlands, Uganda, Republic of Congo
<b>Engaged countries</b>	Ghana, Greece, Kenya, Mexico, Mozambique, Philippines, Sierra Leone, United Kingdom
<b>Contributing IPs</b>	ADB, AfDB, Commonwealth, EC, EIB, GGI, IMF, UNDP, UNEP, WB, WRI
<b>Secretariat coordinator</b>	Frank van Lerven

### Summary of issue

The Adaptation workstream has helped members by focusing on assessing the risks and opportunities associated with resilience building investments and identifying best practices in terms of planning risk reduction (opportunity enhancing) policies, and scaling-up adaptation financing. Adaptation and building climate resilience are crucial for finance ministers to maintain macroeconomic stability, reduce climate-related economic losses, and protect debt sustainability. The materialization of climate risks could further undermine years of development gains, increase poverty, and exacerbate inequality. More investment is likely to be forthcoming if the fuller range of climate risks and benefits from resilience-building are more widely acknowledged and understood.

## **PRIORITY FOR 2025: Climate Risk Analysis and Macro-Fiscal Planning**

### Overview

This year the adaptation working group will center its attention primarily on how to integrate climate risk into economic and fiscal planning. The group will work with HP4 and focus on rolling out a paper on the role of finance ministries in boosting resilience and enhancing adaptation, whilst providing workshops and developing a multi-year capacity-building program to be launched this year with at least one week-long training session on the subject matter.

### Goal

To enhance the understanding of the Ministry of Finance's role in assessing climate-related adaptation risks and opportunities, exploring best practice management strategies, and improving access to adaptation finance. This work aims to equip MoFs with technical expertise to integrate climate risk into economic and fiscal planning, boosting overall resilience and development. In doing so, the project will clarify the role of Finance Ministries in designing, implementing and financing National Adaptation Plans (NAPs) and the components of adaptation into Nationally Determined Contributions (NDCs). By fostering peer learning and capacity-building, it will help MoFs develop strategies to safeguard public finances and long-term economic stability in the face of climate change.

### Key Outputs

The key activities and outputs to deliver on this publication and other goals include:

- Report: Building Resilience: The role of Finance Ministries in shaping climate adaptation
- Launch event: Public facing launch event for the publication of the report.
- Streamlined presentations: We will aim to present the findings of the report at key events such as the African Caucus, COP30, and IMF fall meetings.
- Workshops: At least three workshops, including:

(a) Physical risk assessment and macro-fiscal tools at 2nd Macro-Economics Forum hosted by HP4, Coalition, and Bezos Earth Fund;

(b) how to conduct cost-benefit analyses for climate adaptation projects, focusing on the relationship between adaptation and development; and

(c) adaptation finance, international negotiations, and the relationship between adaptation and loss and damage.

- **Multi-year capacity-building program:** Building off the overflow room side event at the Fall Ministerial in 2024, we will develop a multi-year capacity-building program to be launched this year based on trainings already offered by the IMF ICD, the WRI program RAMP, the World Bank Academy, and other institutional partners. Program implementation in 2025 will include at least one week-long training session on the IMF open-source physical risk assessment model for 10 member countries.

### Partners

The key Institutional Partner for this workstream may be WRI as lead Institutional Partner for the Adaptation workstream (subject to Coalition approval and secured funding), working together with the LSE Grantham Institute (supported by the Bezos Earth Fund), the IMF, the World Bank, UNEP, and others. Shared IP responsibilities will include drafting and launching the report, developing the multi-year capacity-building program, and launching initial capacity-building activities.

### Funding

Following agreement by the Secretariat and Member Countries of a proposed work plan, funding will be sought for a multi-year program of workshops, papers, and capacity-building activities. At a minimum, funding will be secured for one weeklong capacity building workshop for 10 member countries, estimated at roughly \$100,000.

### Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
Workshops	June – Q2, September Q3, and December Q4 2025	To bring members together on modelling, cost-benefit analysis, and adaptation finance (including loss and damage) to build expertise in climate risk assessment and adaptation;	Bezos Earth Fund, WRI, IMF, World Bank
<u>Report:</u> Building Resilience - The role of Finance Ministries in shaping climate adaptation	August - Q3		WRI
Launch event: Building Resilience - The role of Finance Ministries in shaping climate adaptation	August – Q3, 2025	To disseminate key findings of the report and boost profile of the Coalition.	WRI
Weeklong Training	August – Q3, 2025	To build the capacity of members in using a specific tool to measure climate risks.	IMF



## Capacity Building Working Group (HP2)

<b>Country leads</b>	Indonesia, Netherlands
<b>Engaged countries</b>	Austria, Bahamas, Cambodia, Chile, Croatia, Denmark, Egypt, Finland, Jamaica, Luxembourg, Malaysia, Mexico, Morocco, Serbia, Sierra Leone, Sweden, Uganda, United Kingdom, Uruguay
<b>Contributing IPs</b>	Brookings, Green Climate Fund, IADB, LSE/GRI, NIB, NDC Partnership, UNEP, WB, WRI
<b>Secretariat coordinator</b>	Luma Souza Ramos

### Summary of workstream

This workstream focuses on sharing experiences and expertise among Ministries of Finance to enhance their capacity for climate action. Finance ministries review and exchange national approaches, good practices, and governance models related to climate policy, including mitigation and adaptation. They share experiences and expertise with each other in order to provide mutual encouragement and promote collective understanding of policies and practices for climate action.

### **PRIORITY 1 FOR 2025: Strengthen and scale up capacity building activities**

#### Overview

The workstream aims to strengthen and scale up capacity building activities. The plan is to assist members in integrating climate risks and opportunities into financial decision-making by providing improved guidance and promoting institutional learning. As part of this effort, it will update the Coalition Flagship Guide, offer training and workshop sessions, and leverage the Capabilities Assessment Framework findings to targeted support.

#### Goal

Members have emphasized the need for technical capacity in implementing climate action. The HP2 plans to enhance members' technical resources by updating the Flagship Guide, offering training and workshops, and using the Capabilities Assessment Framework findings for targeted support.

#### Key Outputs

Outputs and activities required to deliver this task include:

- **Update of the Flagship Guide:** The updated version of the Flagship Guide will expand coverage of material topics relevant to Ministries of Finance and provide effective ways to integrate climate considerations into economic and financial policies. It will incorporate the latest findings from the CAF, IPs, knowledge partners, and the scientific community.
- **Workshop and training sessions:** The workstream will hold a series of workshops and training sessions based on the members' identified capacity gaps and requests. These sessions will explore opportunities to enhance access to technical materials and resources.
- **Capability Assessment Framework exploratory calls:** The workstream will facilitate targeted interactions to identify and address the results and resource gaps from the CAF. The objective is to better understand and meet the technical needs and demands of the members with IPs offerings.

- Policy brief- Beginning of the Climate Journey: This note will discuss country examples and offer practical advice on mainstreaming climate action into the MoF's operations derived from the workshop held in August 2024.

### Partners

- NDC Partnership: help with input on best practices, case studies, tracking progress on NDCs and facilitating knowledge exchange.
- IMF & World Bank: provide expertise on integrating climate considerations into macroeconomic policies, public finance management, and fiscal planning.
- Regional development banks (ADB, AfDB, IDB): provide financing perspectives and regional insight in finance ministries' involvement in climate action.
- GRI, WRI, CPI & UNEP: provide analytical frameworks, case study research, and technical insights on climate finance and policy implementation, specifically the Capability Assessment Framework (CAF), as well as updating the Flagship Guide.

### Funding

Some external funds will be needed to fund the Flagship Guide update. Specifically, it will fund activities like collecting the data, processing it and writing the updated version. Possible sources will be explored.

### Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
Workshops and Training sessions	Q1/Q2/Q3/Q4 2025	To fill the member's technical gaps	LSE/GRI/ NDC Partnership/ UNDP/ UNEP/IISD
Capability Assessment Framework exploratory calls	Q2 2025	To better understand and meet the technical needs and demands of the members with IPs offerings	LSE/GRI
Policy brief- Beginning of the Climate Action Journey	Q2 2025	To discuss country examples and offer practical advice on mainstreaming climate action into the MoF's operations derived from the workshop held in August 2024	

## PRIORITY 2 FOR 2025: Strengthen member leadership and regional networks

### Overview

Strengthening member leadership in international forums and regional networks. The workstream will empower and support Ministries of Finance to play an active role in discussions on the next NDCs and engagement in international climate forums.

### Goal

The Coalition is committed to empowering MoFs to take an active role in discussions around the next NDCs and engaging in related international climate forums. Additionally, building on the 2024 regional convenings, the workstream will facilitate targeted regional meetings to deepen discussions on specific policy instruments, implementation approaches, and policy challenges. These meetings will provide a platform for peer exchange, fostering collaboration among members. Some examples include European Deputies Meeting- Luxembourg, date to be determined and gatherings following the Africa Climate Summit. To strengthen regional engagement, the

workstream will also work closely with the regional ambassadors' network, leveraging their role to activate silent or non-responsive members through personalized outreach and invitations to relevant workstream activities.

### Key Outputs

- Regional Meetings: The workstream will support Regional Meetings, fostering collaboration, peer-to-peer exchange, and technical capacity building within regions. These meetings will feature workshop sessions, provide a platform for members to share experiences, and advance the Coalition's region-specific strategic objectives. Examples include the European Deputies' Meeting in Luxembourg (date TBD) and gatherings following the Africa Climate Summit.
- Policy Briefs based on the regional meetings: These notes will summarize the key findings and lessons learned from these gatherings. The purpose is to reflect on the discussions and develop policy recommendations tailored to the specific region and topics addressed during the sessions.
- Events: Take advantage of opportunities to enhance member discussions and regional engagement. Sessions may vary in format, such as high-level ministerial roundtables or technical discussions, and topics based on members' requests.

### Partners

NDC Partnership: help with input on best practices, case studies, and facilitating knowledge exchange.

Regional development banks (ADB, AfDB, IDB): provide financing perspectives and regional insight in finance ministries' involvement in climate action.

### Funding

We expect the need for external funding to support members' travel and cover logistical expenses for hosting these convenings. Possible sources will need to be explored.

### Timeline of key outputs for the delivery of the priority project

Output	Time period	Objective	Partners
Deputies Regional Meeting: Europe	Q3 2025	To strength peer to peer exchange and engage members in technical capacity building in the region	
Policy Brief	Q3 2025	To summarize the regional meetings main findings, lessons learned and policy recommendations	

## Annex II. Overview of Member Knowledge Needs for Partner Support

Through its Capacity Building Working Group (HP2), the Coalition provides cross-cutting support to all workstreams and addresses priority policy areas. To inform technical and ministerial discussions, the Coalition Secretariat will maintain regular contact with members to understand their needs, priorities, and policy questions. Based on these inputs, an initial table of member Knowledge Needs for Partner Support has been developed. These insights will also be shared with partner organizations to help tailor their technical assistance and capacity-building efforts in response to member demands. Below is an overview of the knowledge needs already identified by members, for which the Coalition is seeking technical contributions from its Institutional and Knowledge Partners.

Policy Question	Proposed Format	Theme	Institutional / Knowledge Partners providing support (responses to be gathered)
<b>Coordination mechanisms:</b> How can Ministries of Finance effectively compile information on their country's NDCs and LT-LEDs? What tools can be used?	TBD	HP1/6	NDC Partnership, World Bank
<b>Climate and National Planning:</b> How can MoFs prioritize climate and nature risks in economic planning, balance adaptation needs with long-term resilience, and develop financing mechanisms to address physical climate risks? What frameworks or approaches can be developed to prioritize and effectively integrate climate risk assessment into national economic planning and decision-making?	Webinar / workshop	HP1/6, Adaptation	WRI, World Bank, IMF, IIED
<b>Sector-level analysis:</b> How can MoFs analyze the risks, opportunities and cost-effectiveness from climate change and climate policies across key sectors like energy, transport, housing, and industry?	Webinar / workshop	HP1/6	World Bank
Leveraging carbon pricing mechanisms for climate finance: what role can carbon pricing mechanisms play to support climate finance mobilization?	Webinar / workshop	HP3	Global Solidarity Levies Task Force, other private sector/investor networks
<b>Mitigation and Sectoral Policies:</b> How can policy packages in sectors like agriculture and forestry reduce emissions while ensuring political acceptability?	Webinar / workshop	HP1/6, HP3	
<b>Links between carbon pricing and trade:</b> share experience and insights on carbon leakage, competitiveness-related issues, and carbon border adjustment tools	Webinar / workshop	HP3	EC
<b>Fossil fuel subsidy measurement:</b> further discussions on measurement methodologies	Webinar / workshop and stocktaking note	HP3	IISD
<b>Carbon markets:</b> increase understanding, including on Emissions Reduction Purchase Agreements (ERPAs) / Article 6	Webinar / Workshop	HP3	GGGI
<b>Fiscal Space and Policy Instruments:</b> How can MoFs mobilize fiscal space for a green transition and energy policies, considering fiscal rules and	Webinar / workshop	HP4	

polices, and shifting priorities? What are the options, strengths and weaknesses for fiscal rules?			
<b>Climate/Nature and Debt Sustainability:</b> How can MoFs begin nature-related fiscal risks? How can these risks be integrated into debt sustainability analysis?		HP4, Nature	
<b>Fiscal Policies for Equity and Transition:</b> How can MoFs design fiscal policies that are effective and equitable, considering poverty, gender inequality, and the green transition, including fiscal incentives, social safety nets, and retraining programs?	Scoping paper	HP3, HP4, Just Transition	LSE/GRI
<b>Just Transition and Distributional Impacts:</b> How can MoFs ensure a just transition, addressing distributional consequences and supporting sectors and communities most impacted by the green transition?		HP4, Transition	
<b>Gender and Climate Justice:</b> How can MoFs integrate gender and climate justice into their policies and strategies?	Roundtable, policy brief	Transition	LSE/GRI, IISD
<b>Climate Finance and Carbon Pricing:</b> What role can carbon pricing mechanisms play in supporting climate finance mobilization, especially in the context of the 'Baku to Belém' roadmap? How to leverage them?	Webinar / workshop	HP3/HP5	Global Solidarity Levies Task Force
<b>Resilience Financing:</b> How can innovative financial mechanisms like parametric risk transfer be used to enhance resilience in climate adaptation and transition?		HP5, Adaptation	
<b>PFM and Green Budgeting:</b> What PFM and green budgeting practices can support climate action, and what are the gaps and opportunities for leveraging these tools to deliver on climate goals?		HP4	
<b>Data Transparency and Financial Reporting:</b> How can data tagging improve transparency in financial reporting, and what lessons can be learned from existing frameworks like ESRS, IFRS, and digital taxonomies?	Virtual workshop	HP5	
<b>Nature-Related Risks and Reporting:</b> How can MoFs address nature-related fiscal risks, integrate them into debt sustainability analysis, and promote nature-related reporting standards?	Presentation at deputies meeting	HP5, Nature	
<b>Small and Medium Enterprises Disclosure:</b> What strategies are members using to support SMEs in their sustainability disclosure journey, and what challenges and best practices have emerged?	Virtual workshop	HP5	
<b>Public-Private Collaboration:</b> What successful models and case studies exist for public-private collaboration to support climate goals?	Virtual workshop	HP5	



## Annex III. Overview of Institutional Partners and Support Services

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
1	African Development Bank (AfDB)	Performs a leading role in driving climate action in Africa through scaling up adaptation, promoting mitigation, and unlocking diverse financing solutions (public, private, blended), as well as de-risking investments to attract private sector participation in tackling climate action. Conducts a range of flagship initiatives and programs, such as the Climate Action Window, the Africa Adaptation Acceleration Program, the Desert-to-Power Initiative, the African Financial Alliance on Climate Change, the Africa Green Bank Initiative, the Alliance for Green Infrastructure in Africa, and the Adaptation Benefits Mechanisms, among others.	<a href="#">Training: Training of Trainers' Program for Developing Project Proposals to Access Green Climate Fund</a> <a href="#">Funding: Climate Action Window, Africa Climate Change Fund</a> <a href="#">Training: Africa Adaptation Acceleration Program; African Financial Alliance on Climate Change</a>	HP4, HP5, Adaptation, Green and Just Transition	Al Hamndou Dorsouma <a href="mailto:a.dorsouma@afdb.org">a.dorsouma@afdb.org</a> Arona Soumare <a href="mailto:a.soumare@afdb.org">a.soumare@afdb.org</a>
2	Asian Development Bank (ADB)	Conducts climate risk assessment and modeling, institutional capacity building, policy advice, and technical assistance to develop low-GHG and resilient strategies; mobilizing and tracking climate finance, enhancing climate and disaster risk management, and aligning national policies with the Paris Agreement goals.	<a href="#">Training: Regional Capacity Building Training Workshop on Climate Change</a> <a href="#">Convening: ASEAN Climate Finance Policy Platform</a> <a href="#">Convening: Fiscal Resilience Initiative</a>	HP1/6, HP4, Adaptation, Green and Just Transition	Esmiya P. Javier <a href="mailto:ejavier@adb.org">ejavier@adb.org</a> Sandeep Bhattacharya <a href="mailto:sabhattacharya@adb.org">sabhattacharya@adb.org</a>
3	Brookings Institution	Conducts in-depth research to improve policy and governance at local, national, and global levels, focusing on adaptation finance and energy topics.		HP1/6, HP2, HP4, Adaptation, Green and Just Transition	Amar Bhattacharya <a href="mailto:abhattacharya@brookings.edu">abhattacharya@brookings.edu</a>
4	Climate Policy Initiative (CPI)	Conducts in-depth research on climate finance mechanisms, adaptation finance tracking, and capital mobilization to support informed decision-making for CFMCA member countries. Leads capacity-building initiatives through knowledge-sharing events for finance ministry officials and stakeholders to enhance	<a href="#">Convening: FiCS Financial Innovation Lab</a> <a href="#">Tool: Climate Finance Reform Compass</a> <a href="#">Tool: Global Landscape of Climate Finance</a>	HP5, Adaptation, Nature, Green and Just Transition	Barbara Buchner <a href="mailto:barbara.buchner@cpiglobal.org">barbara.buchner@cpiglobal.org</a> Caroline Dreyer <a href="mailto:caroline.dreyer@cpiglobal.org">caroline.dreyer@cpiglobal.org</a>

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
		understanding of climate finance. Develops cutting-edge, innovative financial solutions and policy recommendations. Provides technical assistance in designing and implementing climate finance strategies, leveraging private sector investment, and accessing international climate funds. Supports data-driven analysis and the development of financial tools to enhance transparency, effectiveness, and impact measurement of climate finance initiatives.	<a href="#">Convening: The San Giorgio Working Group</a> <a href="#">Convening: Global Innovation Lab for Climate Finance</a> <a href="#">Convening: ClimateShot Investor Coalition</a> <a href="#">Tool: Net zero finance tracker</a>		
5	Commonwealth Secretariat	Conducts technical assistance to member countries monitoring and managing their debt portfolios and mobilizing climate finance through innovative financing mechanisms, collaborating with the reform of global financial architecture. Conducts research, offering evidence-based recommendations for effective climate action policies and policy development expertise for Commonwealth Member Countries with a particular focus on Small and Vulnerable Nations in Africa, Asia-Pacific and Caribbean, focusing on strategies for climate adaptation and mitigation. Policies and policy development expertise for Small Island Developing States (SIDS), focusing on strategies for climate adaptation and mitigation.	<a href="#">Training: The Commonwealth Climate Finance Access Hub (CCFAH)</a> <a href="#">Tool: Toolkit to Enhance Access to Climate Finance</a>	HP2, Adaptation, Nature	Elaine Tan <a href="mailto:e.tan@commonwealth.int">e.tan@commonwealth.int</a> Ruth Kattumuri <a href="mailto:r.kattumuri@commonwealth.int">r.kattumuri@commonwealth.int</a>
6	Council on Economic Policies (CEP)	Conducts research and provides policy guidance on aligning tax expenditures with climate objectives, and addressing climate related financial risks. Conducts capacity building by compiling and analyzing global data on tax	<a href="#">Tool: The Global Tax Expenditures Transparency Index</a> <a href="#">Tool: Global Tax Expenditures Database</a>	HP1, HP3, HP4, HP5	Alexander Barkawi- <a href="mailto:ab@cepweb.org">ab@cepweb.org</a>  Patrick Lenain- <a href="mailto:pl@cepweb.org">pl@cepweb.org</a>

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
		expenditures, assessing transparency in tax expenditure reporting, and organizing regional convenings to enhance understanding among finance ministries, tax authorities, and policymakers. Convenes stakeholders on fiscal policies for clean energy and enhancing the ability of policy makers to address climate related financial risks.	<a href="#">Convening: Community of Practice and Regional Convenings on Tax Expenditures</a>		
7	European Bank for Reconstruction and Development (EBRD)	Conducts Paris-aligned investments by providing technical assistance on sustainable infrastructure, green credit lines, and private sector engagement in the green economy. Conducts market-oriented solutions through guarantee schemes, co-investment programs, and renewable energy auction mechanisms to mobilize climate finance. Conducts capacity building for GHG measurement, low-carbon pathways, and alignment with national climate strategies, while providing expertise on carbon pricing, climate finance tracking, and policy support for integrating carbon markets.	<a href="#">Funding: Carbon Project and Asset Development Facility for Paris Aligned Carbon Markets</a> <a href="#">Training: Joint MDB LTS Programme</a> <a href="#">Funding: EBRD Green Cities</a> <a href="#">Funding: Finance and Technology Transfer Centre for Climate Change (FINTECC)</a> <a href="#">Funding: Green Economy Financing Facilities (GEFFs)</a> <a href="#">Tool: Corporate Climate Governance Facility</a>	HP1/6, HP2, HP3, HP5, Adaptation, Nature, Green and Just Transition	Jan-Willem van de Ven <a href="mailto:vandevej@ebrd.com">vandevej@ebrd.com</a> Daisy Qing Yang <a href="mailto:yangda@ebrd.com">yangda@ebrd.com</a>
8	European Commission (EC)	Conducts macro-fiscal policies by integrating climate risks into debt sustainability assessments, green and SDG budgeting, green taxation, and climate macro-modelling. Conducts technical expertise on carbon pricing, fossil fuel subsidy reform, and mobilizing	<a href="#">Training: Technical Support Instrument (TSI) and Taix</a>	HP1/6, HP3, HP4, Adaptation	Asa Johannesson-Linden <a href="mailto:asa.johannesson-linden@ec.europa.eu">asa.johannesson-linden@ec.europa.eu</a>

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
		private finance to support a just green transition. Conducts capacity building and peer-to-peer knowledge exchange on disaster risk management and climate impact response through demand-driven projects for EU member states.	<a href="#">Training: JRC Summer School on Sustainable Finance</a>		
9	European Investment Bank (EIB)	Conducts structuring and mobilization of finance for climate action and environmental sustainability investments across sectors such as renewable energy, energy efficiency, sustainable transport, water, bioeconomy, circular economy, and climate adaptation. Conducts advisory services, including strategic and market development, project development, and support for greening financial systems. Conducts capacity building in developing and implementing innovative financing instruments to attract private sector investment in climate and environmental sustainability initiatives.	<a href="#">Tool: PATH Framework</a> <a href="#">Training: Greening Financial Systems</a> <a href="#">Convening: EIB Workshop: EU Taxonomy and EUGBS as business opportunity</a> <a href="#">Funding: Supporting the EU Just Transition Mechanism</a>	HP5, Adaptation, Nature, Green and Just Transition	Monica Peña Sastre <a href="mailto:m.penasastre@eib.org">m.penasastre@eib.org</a>
10	Grantham Research Institute of the London School of Economics (GRI-LSE)	Conducts economic and policy frameworks for climate action, with specializations in both mitigation and adaptation. Macro-fiscal expertise, including climate macro-modelling and mobilizing fiscal space – with a strong understanding of climate investment gaps and innovative financing tools (in cooperation with Brookings Institutions)	<a href="#">Training: Strengthening the role of Ministries of Finance in driving climate action: a framework and guide for Ministers and Ministries of Finance</a> <a href="#">Tool: Empowering Ministries of Finance to Build Capabilities and Drive Climate Action: a New Self-Assessment Tool</a> <b>Tool:</b> Revamping Economic Analysis and Modelling to Drive Climate Leadership by	HP1/HP6, HP2, HP4, HP5, Adaptation, Green and Just Transition	Anika Heckwolf <a href="mailto:a.heckwolf@lse.ac.uk">a.heckwolf@lse.ac.uk</a> Nick Godfrey <a href="mailto:n.godfrey@lse.ac.uk">n.godfrey@lse.ac.uk</a> Hipolito Talbot Wright <a href="mailto:h.n.talbot-wright@lse.ac.uk">h.n.talbot-wright@lse.ac.uk</a>

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
			Finance Ministries (Forthcoming)		
11	Green Climate Fund (GCF)	Conducts transformational planning through capacity building and programming by providing grants, loans, guarantees, and equity investments to help developing countries access climate finance and implement their climate action plans. Conducts synergies between mitigation, adaptation, and sustainable development while catalyzing climate innovation, de-risking investments to mobilize finance at scale, and integrating climate risks and opportunities into investment decision-making.	<a href="#">Funding: How to access GCF funding</a> <a href="#">Funding: How to access other funding modalities</a> <a href="#">Funding: Project-specific Assessment Approach</a> <a href="#">Training: Entity Accreditation</a> <a href="#">Funding: Project Preparation Facility</a> <a href="#">Funding: Private Sector Financing Facility</a> <a href="#">Training: The Readiness and Preparatory Support Programme</a> <a href="#">Training: Readiness knowledge bank</a>	HP1/HP6, HP2, HP5, Adaptation, Nature	Juichiro Sahara <a href="mailto:jsahara@gcfund.org">jsahara@gcfund.org</a> <a href="mailto:gcf.del@gcfund.org">gcf.del@gcfund.org</a> Beatrice Muroi <a href="mailto:bmuroi@gcfund.org">bmuroi@gcfund.org</a> Oyun Sanjaasuren <a href="mailto:osanjaasuren@gcfund.org">osanjaasuren@gcfund.org</a>
12	Inter-American Development Bank (IDB)	Conducts technical and financial assistance to support Ministries of Finance in the LAC region in integrating climate change into development strategies and fiscal plans. Conducts government capacities to assess and manage fiscal risks from climate change, natural disasters, and decarbonization while promoting climate-responsive public financial	<a href="#">Training: Introduction to Fiscal management for Climate Action (MOOC)</a> <a href="#">Funding: IDB CLIMA</a>	HP1/HP6, HP2, HP3, HP4, HP5, Adaptation	Raul Delgado <a href="mailto:rdelgado@iadb.org">rdelgado@iadb.org</a>

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
		management, including taxonomies, budget classifiers, and financial protection instruments. Conducts green fiscal policies by assisting in the elimination of fossil fuel subsidies, designing carbon taxes, and creating incentives for climate mitigation and adaptation to mobilize private investment and finance the transition.	<a href="#">Convening: Climate Change Platform for Finance Ministries to Empower Policymaking</a>		
13	International Institute for Sustainable Development (IISD)	Conducts policy research, technical assistance, and capacity building to support Ministries of Finance in integrating climate considerations into economic decision-making. Provides expertise in fossil fuel subsidy reform, carbon pricing, just transition strategies, climate finance mobilization, and nature-based solutions to enhance sustainable development. Facilitates multi-stakeholder engagement, intergovernmental knowledge sharing, and policy implementation by collaborating with international organizations, national governments, and financial institutions to align fiscal and economic policies with climate goals.	<a href="#">Convening: Global Subsidies Initiative</a> <a href="#">Tool: Fossil Fuel Subsidy Tracker</a> <a href="#">Tool: The Sustainable Asset Valuation (SAVI) assessment methodology</a> <a href="#">Convening: Just Transition Knowledge Hub</a> <a href="#">Tool: Nature Based Infrastructure Resource Centre</a>	HP3, HP5, Nature, Green and Just Transition	Vance Culbert <a href="mailto:vculbert@iisd.org">vculbert@iisd.org</a>
14	International Monetary Fund (IMF)	Conducts carbon pricing and fossil fuel subsidy reform expertise, integrating climate change into macroeconomic frameworks and fiscal policies. This includes analyzing the impact of climate change on economic stability and public finances while developing strategies to incorporate climate considerations into national budgets and fiscal policies. Additionally, it creates enabling environments for private sector investment, focusing on mitigating climate-related financial risks.	<a href="#">Training: Macroeconomics of Climate Change</a> <a href="#">Tool: Fossil Fuel Subsidies (focus area)</a> <a href="#">Tool: Climate Resilience</a> <a href="#">Tool: Climate Policy Assessment Tool (CPAT)</a>	HP3, Adaptation	Aurelien Billot- <a href="mailto:abillot@imf.org">abillot@imf.org</a>
15	NDC Partnership	Convenes over 230 members, including developed and developing countries and institutional members, to create and deliver on ambitious climate and	<a href="#">Tool: Country Engagement Process</a> <a href="#">Funding: Partnership Action Fund</a>	HP1/HP6, HP2, HP4, HP5, Adaptation, Green and Just Transition	Joaquim Leite <a href="mailto:joaquim.leite@ndcpartnership.org">joaquim.leite@ndcpartnership.org</a>

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
		sustainable development action. Governments identify their NDC implementation priorities and the support needed to translate them into actionable policies and programs. Based on these requests, the membership offers a tailored package of expertise, technical assistance, and funding. The Partnership has supported more than 50 ministries of finance in several climate-related areas. Examples include: Capacity building on climate change and interlinkages with MoF roles/mandates; Macroeconomic modeling of climate risks, impacts, and opportunities; Mainstreaming climate in Public Financial Management, Public Investment Management, Public Procurement, Public Asset Management, amongst others; Development of Climate Investment Plans and Finance Strategies; Private Sector Engagement in Climate Action; Climate Change Governance; Strategies and vehicles to mobilize climate finance, including country platforms; Support related to carbon markets, carbon pricing, and subsidies; Greening central banks, including climate stress testing, taxonomy, disclosure, and regulations to protect financial stability and align finance with the Paris Agreement; Other climate-related needs from MoFs.	<a href="#">Tool: Global Call for NDCs 3.0 &amp; LT-LEDs</a> <a href="#">Tool: Climate Finance Bulletin</a> <a href="#">Financing: Climate Funds Explorer</a> <a href="#">Tool: Climate Toolbox</a> <a href="#">Tool: Readiness Support for Greening Central Banks</a> <a href="#">Tool: A Practical Guide to Establishing Climate Finance Units</a> <a href="#">Tool: Climate Investment Planning and Mobilization Framework</a>		Adrian Flores <a href="mailto:adrian.floresaguilar@ndcpartnership.org">adrian.floresaguilar@ndcpartnership.org</a>
16	Organization for Economic Cooperation and Development (OECD)	It conducts a forum and knowledge hub that helps shape better policies for better lives through its standards, trusted statistics and analysis, platforms for dialogue, and support for policy reform. It also informs and shapes public policy and debates by providing evidence-based analysis and standards. Supports governments by providing rigorous data, analysis and policy recommendations, to raise ambition and improve outcomes on climate mitigation, adaptation, resilience and financing.	<a href="#">Tool: International Programme for Action on Climate (IPAC)</a> <a href="#">Tool: Net Zero+: The OECD Horizontal Project on Climate and Economic Resilience</a>	HP3, HP4, HP5, Green and Just Transition, Nature	Elia Trippel- <a href="mailto:elia.trippel@oecd.org">elia.trippel@oecd.org</a> Robert Youngman- <a href="mailto:robert.youngman@oecd.org">robert.youngman@oecd.org</a>

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
17	United Nations Development Programme (UNDP)	Conducts support for MoFs in developing climate finance strategies aligned with NDCs and fiscal frameworks to enhance access to domestic and international climate finance. Provides expertise in sustainable finance taxonomies, carbon finance regulation, and market assessments while supporting the issuance of thematic bonds and debt-for-climate swaps. Strengthens risk-informed planning and budgeting through climate budget tagging, expenditure reviews, and the integration of climate considerations into public financial management to ensure alignment with the Paris Agreement.	<a href="#">Convening: Support on Climate Finance to Strengthen Climate Action</a> <a href="#">Training: Scaling Climate Finance (e-course)</a> <a href="#">Training: UNDP Green Bonds Training</a> <a href="#">Convening: Climate Finance Network</a> <a href="#">Tool: Methodology to assess Investment and Financial Flows to address climate change</a>	HP1/6, HP2, HP3, HP4, Adaptation	Asad Maken <a href="mailto:asad.maken@undp.org">asad.maken@undp.org</a>
18	United Nations Environment Programme (UNEP)	Conducts and coordinates fiscal policy TA, framed from a sustainability and resilience framing, through various projects and partnerships with over 30 countries. Facilitates productive dialogue and coordination between Ministries of Finance and Environment across 22 countries as part of the PAGE project, and the upcoming GEF NZNP and IKI FAST projects. Supports policy gap assessments for financing adaptation and resilient infrastructure with nature-based solutions. Assisting MoFs in macroeconomic modeling and sustainable budgeting to integrate environmental and development principles into fiscal planning to support evidence-based decision-making and management of trade-off, risks and opportunities, aligned with national priorities, in a sustainable and resilient manner. Conducts technical assistance on fossil fuel subsidy reform, and greening public procurement. Conducts capacity building for finance ministries on green fiscal transformations,	<a href="#">Funding: Global EbA Fund</a> <a href="#">Funding: GEF NZNP Integrated Accelerator</a> <a href="#">Funding: IKI Fast-tracking transformation through Green Public Finance Reforms</a> <a href="#">Funding: IKI NDC Act &amp; Invest</a> <a href="#">Funding: Partnership for Action on Green Economy Fund</a> <a href="#">Funding: Adaptation Fund Climate Innovation Accelerator (AFCIA I)</a> <a href="#">Convening: Partnership for Environment and Disaster Risk Reduction</a>	HP1/6, HP2, HP4, HP5, Adaptation, Nature	Himanshu Sharma <a href="mailto:himanshu.sharma@un.org">himanshu.sharma@un.org</a>



#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
		integrating NDCs in PFM, supports National Adaptation Plans, and aligns private climate finance with sustainability principles through UNEP FI to enhance adaptation strategies and conservation efforts.	<a href="#">Convening: Green Fiscal Policy Network</a>		
19	United Nations Framework Convention on Climate Change (UNFCCC)	Provides information on global climate finance flows, consistency of finance flows with low GHG emission and climate resilient development pathways (Article 2.1c), and capacity building, technology (Technology Needs Assessments) and financial needs for climate action in developing countries (Needs Determination Report). It also supports the implementation of the Paris Agreement goals, with a particular focus on addressing gaps and needs of developing countries to formulate and implement their Nationally Determined Contributions (NDCs), National Adaptation Plans (NAPs), and Long-Term Low Emission Development Strategies (LT-LEDS) and related country driven strategies, through access to financial and technical and capacity building support (i.e. NBF project portfolio).	<a href="#">Convening: Paris Committee on Capacity-building (PCCB)</a> <a href="#">Tool: Global Climate Action Portal</a> <a href="#">Convening: Capacity-building Hub</a> <a href="#">Convening: Standing Committee on Finance (SCF)</a> <a href="#">Convening: Needs Based Finance Project (NBF)</a> <a href="#">Tool: Capacity-building portal</a>	HP1/HP6, HP2, HP5	Sophie De Coninck <a href="mailto:sdeconinck@unfccc.int">sdeconinck@unfccc.int</a> Leonard Schmidt <a href="mailto:lschmidt@unfccc.int">lschmidt@unfccc.int</a>
20	World Bank Group (WBG)	Conducts country-based engagement through facilitating direct interaction and information sharing on climate financing and policies. Conducts capacity building services, offering training, workshops, and side events at major meetings such as the World Bank and IMF Spring and Annual Meetings, and COPs. Conducts regional conferences and peer learning events in regions like Central Asia, LAC, Africa, and Asia. Conducts technical assistance on climate topics, including carbon pricing, adaptation measures, and NDC monitoring,	<a href="#">Tool: Country Climate and Development Reports (CCDRs)</a> <a href="#">Training: Coalition for Capacity on Climate Action (C3A)</a> <a href="#">Training: Sustainable Finance and ESG Advisory Services</a> <a href="#">Tool: Macroeconomic and Fiscal Model (MFMOD)</a>	HP1/HP6, HP2, HP3, HP4, HP5, Adaptation, Green and Just Transition, Nature	Rodrigo Martinez Fernandez <a href="mailto:rodrigomartinez@worldbank.org">rodrigomartinez@worldbank.org</a> R. Sudharshan Canagarajah <a href="mailto:scanagarajah@worldbank.org">scanagarajah@worldbank.org</a> Kevin Carey <a href="mailto:kcarey@worldbank.org">kcarey@worldbank.org</a> Rissa Camins <a href="mailto:rcamins@worldbank.org">rcamins@worldbank.org</a>

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
		leveraging extensive expertise and tools developed over the years.	<a href="#">Tool: Climate Change Institutional Assessment (CCIA)</a> <a href="#">Tool: Beyond the Gap: How Countries Can Afford the Infrastructure They Need while Protecting the Planet</a> <a href="#">Tool: Climate Policy Assessment Tool (CPAT)</a> <a href="#">Tool: The World Bank Macro-Fiscal Model Technical Description (MFMoD)</a> <a href="#">Tool: Infrastructure Disruptions- Revised Estimates of the Impact of Climate Change on Extreme Poverty by 2030</a> <a href="#">Tool: Microsimulation based models</a> <a href="#">Tool: Shock Waves: Managing the Impacts of Climate Change on Poverty</a> <a href="#">Tool: Unbreakable: Building the Resilience of the Poor in the Face of Natural Disasters</a> <a href="#">Tool: CCDD databank</a> <a href="#">Tool: Climate Change Knowledge Portal (CCKP)</a>		

#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
			<a href="#">Tool: Thinkhazard</a> <a href="#">Tool: Decarbonizing Development report</a> <a href="#">Tool: Diversification and Cooperation in a Decarbonizing World</a> <a href="#">Tool: Lifelines: The Resilient Infrastructure Opportunity</a> <a href="#">Tool: Shock Waves: Managing the Impacts of Climate Change on Poverty</a> <a href="#">Tool: Groundswell: Preparing for Internal Climate Migration</a> <a href="#">Tool: State and Trends of Carbon Pricing</a> <a href="#">Tool: Regulatory Indicators for Sustainable Energy</a> <a href="#">Tool: Multi-Tier Framework</a> <a href="#">Tool: Tracking SDG7</a> <a href="#">Tool: EnergyData</a> <a href="#">Tool: Energy Subsidy Reform Assessment Framework</a> <a href="#">Tool: Adaptation Principles: A Guide for Designing Strategies for Climate Change Adaptation and Resilience</a>		

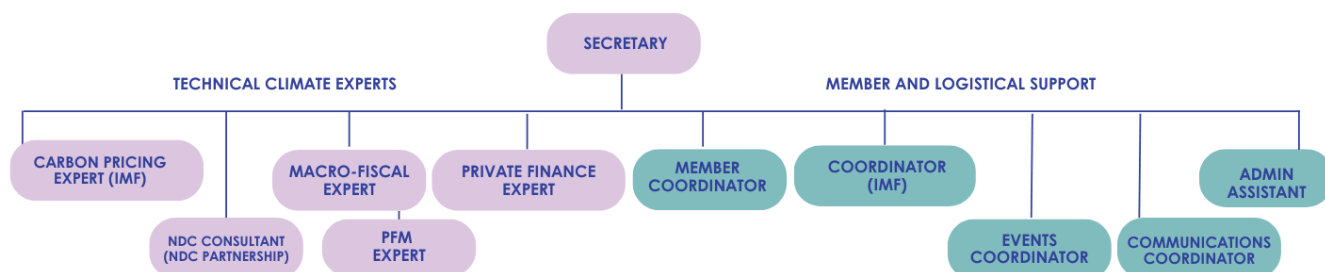
#	Partner	Summary of Key Technical Expertise	Available Resources	Workstream Support	Contact Information
			<a href="#">Tool: Climate Responsive Public Financial Management Framework</a> <a href="#">Tool: Reference Guide to Climate Change Framework Legislation</a>		
21	World Resources Institute (WRI)	Conducts assessments to the broad issues of climate, nature and people, and supports government understanding and management of the macro-critical risks of climate change. It provides expertise in climate policy and governance, mobilizes finance for climate-resilient initiatives, and advises on innovative financing mechanisms through data-driven analysis. For example, RAMP leverages leading universities and international partners to build the capacity of ministries of finance to better manage climate change risks. WRI also conducts analysis of nature-based solutions and markets and assists in developing ambitious climate strategies aligned with international agreements.	<a href="#">Training: Resilience and Adaptation Mainstreaming Program (RAMP)</a> <a href="#">Tool: Paying for the Paris Agreement</a> <a href="#">Tool: ClimateWatch</a> <a href="#">Tool: Climate Finance Calculator</a> <a href="#">Tool: Tools, Reporting, and Analysis for Climate (TRAC)</a>	HP1/HP6, HP2, HP4, Adaptation, Green and Just Transition, Nature	Melanie Robinson- <a href="mailto:melanie.robinson@wri.org">melanie.robinson@wri.org</a> Carter Brandon <a href="mailto:carter.brandon@wri.org">carter.brandon@wri.org</a> Gaia Larsen <a href="mailto:gaia.larsen@wri.org">gaia.larsen@wri.org</a> Praveen Rajadiston <a href="mailto:praveen.rajadiston@wri.org">praveen.rajadiston@wri.org</a>

In addition, the following organizations (and others on an ad-hoc basis) are involved in the Coalition's work as knowledge partners:

- European Climate Foundation
- Global Green Growth Institute (GGGI)
- Korea Development Institute
- Korea Institute for International Economic Policy
- Korea Institute of Public Finance
- Korea Institute of Finance
- Nordic Investment Bank (NIB)
- Network for Greening the Financial System (NGFS)
- SITRA

## Annex IV. Secretariat Structure and Roles & Responsibilities

### Secretariat Structure



### Staff Roles and Responsibilities

<b>Secretary</b>	<ul style="list-style-type: none"> <li>- <b>Leadership and Coordination:</b> Lead the Secretariat, act as a central focal point for Coalition members and partners, and provide strategic and operational input to the Co-Chairs to achieve the Coalition’s mission.</li> <li>- <b>Management and Oversight:</b> Oversee strategic work program implementation, Secretariat team performance, and stakeholder coordination, while ensuring quality control and alignment with overall strategic goals.</li> <li>- <b>Partnerships and Resource Mobilization:</b> Strengthen collaborations with institutional partners, academic actors, and relevant experts, commission research (i.e. with an Institutional/Knowledge Partner), and secure sufficient funding to support the Coalition’s objectives and activities (including core support staffing).</li> </ul>
<b>Private Finance Expert (Technical Coordinator)</b>  Miriam Laurance <a href="mailto:mlaurance@worldbank.org">mlaurance@worldbank.org</a>	<ul style="list-style-type: none"> <li>- <b>Program Design and Implementation:</b> Lead the Coalition’s work on financial sector policies and private sector engagement. Coordinating workstreams: Mobilizing Private Finance (HP5); Nature; and Green and Just Transition.</li> <li>- <b>Outputs and Knowledge Sharing:</b> Organize workshops, produce collaborative knowledge products, and facilitate peer learning to support Coalition members and enhance impact on focus areas and with modalities as guided by member countries in (annual) work planning.</li> <li>- <b>Stakeholder Engagement and Representation:</b> Collaborate with members, institutional partners, and stakeholders to identify opportunities, provide technical input, and represent the Coalition Secretariat in international forums as requested by the Co-Chairs.</li> </ul>
<b>Macro-Fiscal Expert (Technical Coordinator)</b>  Frank van Lerven <a href="mailto:fvanlerven@worldbank.org">fvanlerven@worldbank.org</a>	<ul style="list-style-type: none"> <li>- <b>Program Design and Implementation:</b> Lead the Coalition’s work program on climate-related fiscal policies, macroeconomics, and public finance. Coordinating workstreams: Macro-economic policies (HP4); Adaptation and HP2.</li> <li>- <b>Knowledge Development and Sharing:</b> Organize workshops, produce collaborative knowledge products, and facilitate peer learning to support Coalition members and enhance impact, on focus areas and with modalities as guided by member countries in (annual) work planning.</li> </ul>

	<ul style="list-style-type: none"> <li>- <b>Engagement and Representation:</b> Collaborate with members and partners to integrate innovative policy ideas, provide technical input for high-level events, and represent the Secretariat as requested by the Co-Chairs.</li> </ul>
<b>Carbon Pricing Expert (Technical Coordinator)</b>  Alpa Shah <a href="mailto:ashah@imf.org">ashah@imf.org</a> Diego Mesa <a href="mailto:dmesapuyo@imf.org">dmesapuyo@imf.org</a>	<ul style="list-style-type: none"> <li>- <b>Program Design and Implementation:</b> Lead the Coalition's work program on carbon pricing, fossil fuel subsidy reform, and carbon markets. Coordinating workstream: HP3.</li> <li>- <b>Knowledge Development and Sharing:</b> Organize workshops, produce collaborative knowledge products, and facilitate peer learning to support Coalition members and enhance impact, on focus areas and with modalities as guided by member countries in (annual) work planning.</li> <li>- <b>Engagement and Representation:</b> Collaborate with members, institutional partners, and stakeholders to advance carbon pricing, subsidy reform, and carbon market initiatives, provide technical input for events, and represent the Secretariat as requested by the Co-Chairs.</li> </ul>
<b>Green Public Financial Management Expert</b> <i>(Part-time Technical Coordinator)</i>  Abdulaziz Almuzani <a href="mailto:aalmuzaini@worldbank.org">aalmuzaini@worldbank.org</a>	<ul style="list-style-type: none"> <li>- <b>Program Design and Implementation:</b> Lead the Coalition's work program on green public financial management, climate budget tagging, and public procurement. Supporting the coordination of workstream: HP4.</li> <li>- <b>Knowledge Development and Sharing:</b> Organize workshops, produce collaborative knowledge products, and facilitate peer learning to support Coalition members and enhance impact, on focus areas and with modalities as guided by member countries in (annual) work planning.</li> <li>- <b>Engagement and Representation:</b> Collaborate with members and partners to integrate innovative policy ideas, provide technical input for high-level events, and represent the Secretariat as requested by the Co-Chairs.</li> </ul>
<b>NDC Consultant</b> <i>(Part-time, based at NDC Partnership)</i>	<ul style="list-style-type: none"> <li>- <b>Program Design and Implementation:</b> Lead the Coalition's work program on Nationally Determined Contributions (NDCs) and Long-Term Low Emission Development Strategies (LT-LEDS). Supporting the coordination of workstream: HP1/6.</li> <li>- <b>Knowledge Development and Sharing:</b> Organize workshops, produce collaborative knowledge products, and facilitate peer learning to support Coalition members and enhance impact, on focus areas and with modalities as guided by member countries in (annual) work planning.</li> <li>- <b>Engagement and Representation:</b> Collaborate with members and partners to integrate innovative policy ideas, provide technical input for high-level events, and represent the Secretariat as requested by the Co-Chairs.</li> </ul>
<b>Member Coordinator</b>  Luma Souza Ramos <a href="mailto:lsouzaramos@worldbank.org">lsouzaramos@worldbank.org</a>	<ul style="list-style-type: none"> <li>- <b>Member Engagement and Coordination:</b> Serve as the primary liaison and focal point for members, addressing their needs and priorities while assisting them in accessing the Coalition's and institutional partners' knowledge and resources.</li> <li>- <b>Enhancing Participation and Value:</b> Strengthen member and IP participation, organize and refine onboarding processes, improve member communication materials, and engage members and partners to advise on the strategic direction and provide inputs into Coalition activities.</li> <li>- <b>Program Design and Implementation:</b> Lead the design and implementation of the Coalition's work focusing on training, regional engagement, and knowledge sharing. Coordinating: Country-Level and Regional Follow-Up, Peer Learning and Capacity Building (HP2) and supporting an NDC Partnership consultant in implementing activities under the NDCs and Paris Alignment (HP1/6) workstream.</li> </ul>
<b>Coordinator (Technical and Logistics)</b>  Aurelien Billot	<ul style="list-style-type: none"> <li>- <b>Event Organization and Logistics:</b> Plan, coordinate, and oversee all logistical aspects of the Coalition Ministerial meetings in the fall, including venue, travel, accommodations, on-site support, and stakeholder communication to ensure seamless execution.</li> </ul>

<a href="mailto:abillot@imf.org">abillot@imf.org</a>	<ul style="list-style-type: none"> <li>- <b>Program Design and Implementation:</b> Support the development of the Coalition's work program on carbon pricing, fossil fuel subsidy reform, and carbon markets, supporting member countries in designing for low-carbon transitions.</li> <li>- <b>Knowledge Development and Sharing:</b> Organize workshops, produce collaborative knowledge products, and facilitate peer learning to support Coalition members and enhance impact, on focus areas and with modalities as guided by member countries in (annual) work planning.</li> </ul>
<b>Events and Logistics Coordinator</b>  Darejani Markozashvili <a href="mailto:dmarkozashvili@worldbank.org">dmarkozashvili@worldbank.org</a>	<ul style="list-style-type: none"> <li>- <b>Event Organization and Logistics:</b> Plan and lead logistical support for Coalition Spring and COP Ministerial meetings, principal gatherings, and other member-focused learning events and (virtual) workshops, including internal communications and coordination with Co-Chair Teams.</li> <li>- <b>Event Communication:</b> Primary liaison for members and IPs related to events – leading all internal communication related to events.</li> <li>- <b>Administrative and Travel Support:</b> Assist with event-related travel arrangements for members supported by the Secretariat and contribute to trust fund reporting and office management tasks as needed.</li> </ul>
<b>Communications Officer</b>  Fernanda Vilar <a href="mailto:fsalomaovilar@worldbank.org">fsalomaovilar@worldbank.org</a>	<ul style="list-style-type: none"> <li>- <b>Strategic Communication and Media Engagement:</b> Develop and implement the Coalition's communications strategy, manage media interactions including press releases, interviews, and partnerships with media platforms, and amplify key messages through social media and digital channels.</li> <li>- <b>Content Creation and Management:</b> Design social media posts, infographics, newsletters, and other digital materials, update the website and enhance the functionalities of the member portal, and ensure high-quality communication outputs for events and key Coalition activities.</li> <li>- <b>Email and Communication Coordination:</b> Oversee the Coalition's email inbox and outbox, maintain a calendar of outgoing communications to streamline member engagement, and ensure members receive timely and relevant updates about the Coalition's activities and developments.</li> </ul>
<b>Administrative Assistant</b> <i>(part-time)</i>  Bouba Samia <a href="mailto:bsamia@worldbank.org">bsamia@worldbank.org</a>	<ul style="list-style-type: none"> <li>- <b>Logistical and Meeting Support:</b> Provide logistical assistance to technical experts for working groups, including sending out communications, scheduling virtual meetings, and drafting minutes for key meetings.</li> <li>- <b>Event Coordination:</b> Organize travel, accommodation, and logistics for members attending in-person gatherings and events.</li> </ul>

## Annex V. Funding Framework

The Coalition needs funding and resources to carry out its work. The table below provides clarity on the different purposes and mechanisms through which members can contribute resources to the Coalition.

Funding purpose		
<b>Core Coalition Secretariat functions</b> (main coordination functions, expert coordination, operational support)	<b>Activities to support thematic workstreams or activities</b>	<b>Funding for IPs, to respond to member needs and providing capacity building and technical support to MoFs at country/regional level</b>
Funding mechanism		
Financial contributions to Secretariat from <b>member countries</b> through Coalition-window of the World Bank Climate Support Facility (CSF) Trust Fund (such as current funders Germany, Switzerland, the Netherlands and Austria) and the relevant IMF Trust Fund.	Financial contributions from <b>member countries, Partners and third parties</b> for specific outputs and activities through the World Bank CSF Trust Fund, managed by the Coalition Secretary (such as Luxembourg's contribution for HP5 in January 2025), or directly to the implementing party (such as a member paying for conference rooms to organize a Coalition event).	Financial contributions from <b>member countries and third parties</b> directly to IPs received <b>to lead or contribute</b> to the delivery of Coalition projects
In-kind contributions from <b>members and IPs</b> (i.e. secondments, staff time)		Contributions through the <b>NDC Partnership</b> or similar support-providing platforms, available to IPs to provide support in response to member requests
Funding principles		
The Secretariat prepares an annual budget and staffing plan with the Co-Chairs. The Secretariat shall monitor and administer the use of funds and provide transparent expenditure information to Co-Chairs as well as Members at least once a year, based on broad expenditure categories as per World Bank and IMF rules and procedures.	Any financial or in-kind contributions must be coordinated with the Coalition Secretariat.  Contributions by third party organizations can only be accepted if they meet a stringent accountability framework that is agreed with members.	Financial and in-kind contributions do not bestow upon the contributor the right to define the priorities of the Coalition’s work program or to unduly influence the outcome of its work. Any contribution made to the Coalition has no bearing on the fact that the Coalition is and remains a member-driven organization.

*Broadening and diversifying pool of core funders:* As of January 2025, four countries provide or have provided core funding to the Coalition Secretariat. This relatively low number of funders and total funding size pose a certain risk to the financial sustainability of the Secretariat. When national political or fiscal situations change, funding can quickly dry up. Therefore, it is essential to broaden and diversify the group of contributors that provide core funding to the Coalition, and we will explore avenues with Members over the course of 2025

Co-Chairs will assess the changes in the number of Member contributors in the run-up to the Annual Meetings. Without a marked improvement in the financial situation of the Secretariat, we will explore the potential to involve third parties in funding the Secretariat based on the stringent third-party funding framework that will be developed together with members.



*Funding to IPs through members and third parties:* Not all IPs have flexible funding and resources at their disposal to quickly ramp up to be involved in a major project demanded by Coalition members. The Coalition wants to facilitate this by identifying members and third parties (such as philanthropic organizations or development agencies) that are willing and able to provide funding on short notice to IPs to be able to lead or be strongly involved in a Coalition project, quickly making available the needed technical capacities on demand. IPs can directly approach member countries and philanthropic organizations but should inform the Co-Chairs. Regarding third parties, the Secretariat and Co-Chairs will propose a stringent accountability framework to guide the collaboration with external funders that will be submitted to members for agreement.

## Annex VI. Results Framework

Below is the latest version of the Coalition's Results Framework, designed for annual progress tracking and emphasizing the impact of Coalition activities and deliverables. This framework is based on the Coalition's Theory of Change, proposed in 2023 and updated early 2025.

### Output results indicators

- Work program and work plans developed/updated by February each year
- Deputy meetings conducted timely and orderly, generally monthly
- Coalition represented at relevant international events, including member-led and/or Coalition-branded contributions to events (with gender balance in speakers and representation)
- Number of workstream activities conducted according to work program/workstream plans – with increased numbers of members attending and actively involved
- Increased number of active members engaging in workstreams, participating in ministerial meetings and attending other Coalition convenings
- Increased number of active IPs providing direct support to members and/or the Coalition
- Coalition main ministerial meetings conducted successfully twice a year
- Capacity building support effectively provided through institutional partners and Coalition convenings
- Knowledge products prepared and peer exchange workshops organized, including regionally
- Annual Climate Action Statement developed and presented at Coalition Annual Meeting.

The Secretariat will continuously collect output results indicators and report them once a year in the Annual Reports. Upon request, interim updates may be made available to members/funders.

### Outcome results indicators:

- Increased member capacity on climate action, as stated by members
- Strengthened role of MoFs in national-level climate action with increased inter-ministerial coordination, as stated by members
- Increased collaboration between countries' MoFs on climate action where the Coalition has played a facilitative role, for example through cross-border initiatives, as stated by members
- Increased international collaboration and leadership of MoFs on climate action, as seen through international fora and stated by members
- Increased climate action and leadership by MoFs, including through Annual Climate Action Statement (CAS) from ministers, with specific commitments, as seen via CAS development and analysis

Outcome results indicators will be collected by the Secretariat through surveys and the CAS development process. These indicators will be outlined in the Annual Report and the CAS, as relevant.

## Annex VII. Schedule of Planned 2025 Deputy Meetings

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
22 8am (ET)	17-19 Annual in-person Deputies meeting	26 8am (ET)	16 8am (ET)	21 8am (ET)	25 8am (ET)	16 8am (ET)	No meeting Summer Recess	10 8am (ET)	1 8am (ET)	5 8am (ET)	3 8am (ET)

Deputies' meetings will generally be held monthly in a virtual format. To accommodate participants from most time zones, the meetings will take place in the early mornings, Eastern Time (ET). Prior to each meeting, all relevant background materials and slides will be shared with participants to ensure proper preparation. All meetings will be recorded and made available to members and partners who are unable to attend. Key decisions and follow-up materials will be shared as part of the Monthly Digest and on the Members Portal. To improve accessibility, on-screen text-based translation has been added to meetings and will continue to be provided. Originally proposed meeting dates may vary depending on Coalition activities and global events. Any changes to the schedule will be communicated via email to Deputies well in advance.