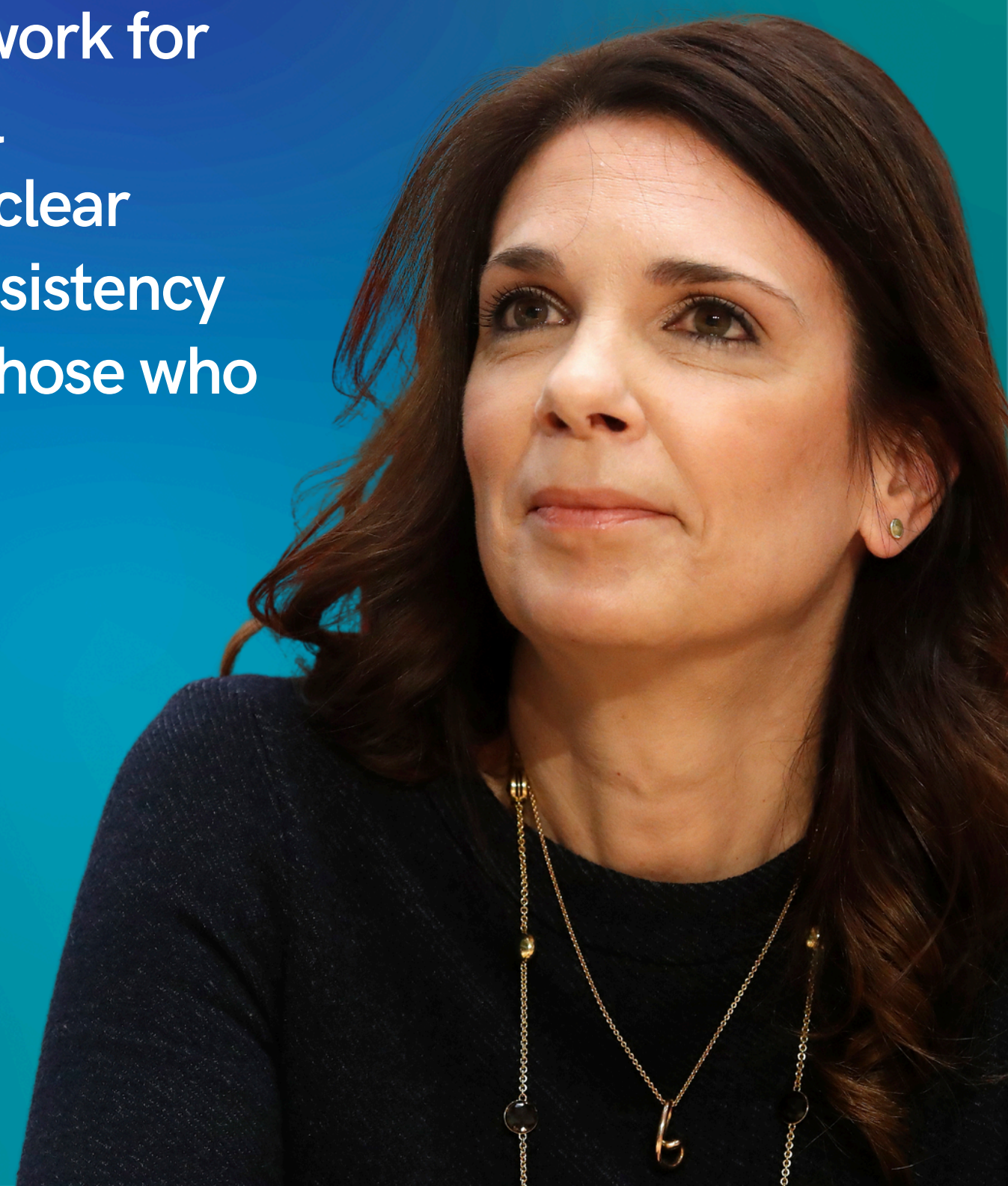
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The business case is on the table. What we have to do is provide a reliable regulatory framework for private investment: global standards, transparency, clear pricing of risks to give consistency to decision-making of to those who invest.

Daniela Stoffel
State Secretary, Switzerland



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For small island states, energy security and macroeconomic stability are inseparable. Every step to reduce imported fuel also reduces exposure to global price shocks and frees resources for people and resilience.

David Paul
Minister of Finance,
Banking and Postal Services,
Republic of the Marshall Islands



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Our response to an energy shock must protect the economy today, but it must not increase our vulnerability tomorrow. Energy security, affordability, and sustainability must go hand in hand. Crisis-response measures **should therefore be targeted, temporary, and fiscally sustainable.**

Osman Çelik
Deputy Minister of the Treasury and Finance, Türkiye



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Stable and predictable policy frameworks, credible transition plans, and effective risk-sharing mechanisms remain essential to crowding in private capital at scale. In this context, international cooperation is more important than ever.

Riccardo Barbieri Hermitte
Director General of the Treasury,
G7/G20 Finance Deputy, Italy



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Our imperative is not simply to spend more, but to spend smarter, creating predictable conditions to mobilize private capital through sound policy, well-prepared projects, and **innovative financing instruments.**

Vahe Hovhannisyan
Minister of Finance, Armenia



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Energy security, climate policy, and macroeconomic stability are closely linked.
Reducing dependence on imported fossil fuels strengthens our resilience and economic security.
We must protect households when shocks hit, preserve the incentives for a just transition, and continue investing for the longer term.

Gilles Roth
Minister of Finance, Luxembourg



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Maintaining fiscal sustainability, strengthening competitiveness, mobilizing private investment, and improving resilience are not separate objectives from climate policy. Increasingly, they are part of the same policy challenge.

Riikka Purra
Minister of Finance, Finland

