





## Coalition of Finance Ministers for Climate Action<sup>1</sup> Meeting of the Sherpas February 24-26, 2020, Abidjan, Côte d'Ivoire MEETING OVERVIEW

Following the launch of the Overview of the Santiago Action Plan and the Joint-Ministerial Statement at the the Madrid Conference of Parties (COP25) in December, momentum continues to build. Membership has reached 52 countries, and additional members are expected.

Building on the existing framework in place for the Coalition (including the basic governance structure, support of institutional partners, the Helsinki Principles, and the Santiago Action Plan), there is a need to continue articulating the vision of the Coalition and strengthen governance arrangements. The workplans under each Helsinki Principle are progressing and being developed further, with several preliminary findings and deliverables expected to be ready for broader discussion. Finally, 2020 is the year where countries are committed to submitting revised Nationally Determined Contributions (NDCs) that demonstrate scaled up ambition and reflect the urgency for action. Ministries of Finance will need to be closely engaged both in the development of NDC plans and in their implementation.

Hence, the objectives of the Sherpas Meeting in Abidjan are to: (1) update on workplan progress and development (with Institutional Partners), sharing preliminary findings of several key deliverables, (2) prepare for the Ministerial Meeting in April 2020 as part of the World Bank / IMF Spring Meetings, (3) set out strengthened governance and administrative arrangements (including proposals for a new website and logo), and (4) undertake a deep-dive on the NDC process (showcasing Côte d'Ivoire with the launch of their NDC Partnership Plan, as well as their Green Climate Fund Country Program). Draft materials and key issues notes will be circulated by February 14, 2020 to allow sufficient time for review and preparations. The Sherpas meeting will also be an opportunity to welcome Observers, especially from the Africa region, and showcase Coalition offerings. Representatives from several countries have expressed interest in joining the Coalition and in coming to Abidjan to participate.

Attachments:

- Sherpas Meeting Draft Agenda (the final version will be distributed closer to the day)
- Sherpas Meeting Logistics Note

<sup>&</sup>lt;sup>1</sup> The Coalition of Finance Ministers for Climate Action is generously funded by the NDC Support Facility as a contribution to the NDC Partnership.







## Sherpas Meeting Draft Agenda Venue: African Development Bank Headquarters – Abidjan, Côte d'Ivoire

Day 1: Monday, February 24, 2020	
Time	Agenda Item
13:00 – 13:30	Registration
13:30 – 15:00	1. Opening
	<ul> <li>Welcome, Mr. Akinwumi Adesina, President, African Development Bank</li> </ul>
	<ul> <li>Statement, Mr. Philippe Poinsot, United Nations Resident Coordinator</li> </ul>
	<ul> <li>Statement, Ms. Coralie Gevers, Country Director, World Bank</li> </ul>
	<ul> <li>The Coalition and the NDCs, Mr. Pekka Moren, Ministry of Finance, Finland; Ms. Lorena Palomo,</li> </ul>
	Ministry of Finance, Chile; or Mr. Christian Eigen-Zucchi, Coalition Secretariat, World Bank
	<ul> <li>The Road to Increased Ambition in the NDCs, NDC Partnership</li> </ul>
	<ul> <li>Catalyzing climate finance to invest in low-emission and climate-resilient development, Green Climate Fund</li> </ul>
	<ul> <li>Statement, HE Joseph Séka Séka, Minister of Environment and Sustainable Development, Côte d'Ivoire</li> </ul>
	<ul> <li>Keynote address, HE Adama Coulibaly, Minister of Economy and Finance, Côte d'Ivoire</li> </ul>
	<ul> <li>Launch of the NDC Plan</li> </ul>
	<ul> <li>Launch of the Green Climate Fund Country Program</li> </ul>
	<ul> <li>Family photo</li> </ul>
15:00 – 15:30	Coffee – Tea Break
15:30 – 16:30	2. Preparation and Implementation of the Côte d'Ivoire NDC – Raising Ambition and Broadening
	Engagement
	<ul> <li>Key elements, Ministry of Environment, Côte d'Ivoire (TBD)</li> </ul>
	<ul> <li>The role of the Ministry of Finance, Ministry of Economy and Finance, Côte d'Ivoire (TBD)</li> </ul>
	<ul> <li>Lessons learned, (TBD)</li> </ul>
16:30 – 17:30	3. The Whole of Society Approach to NDCs
	<ul> <li>Ingredients for Success: Ministries of Finance, Planning and Environment Working for a</li> </ul>
	Sustainable Future, Mr. Romeo Bertolini, NDC Partnership
	<ul> <li>Raising Ambition: What Does It Mean and Why Is a Whole of Society Approach so Crucial?</li> </ul>
	(Country Champion - TBD)
19:00	Dinner - Hosted by the Government of Côte d'Ivoire







Day 2: Tuesday	y, February 25, 2020
Time	Agenda Item
8:30 - 9:00	4. Introduction and Welcome
	<ul> <li>Review of 2019 and objectives for 2020, Co-Chairs and the Secretariat</li> </ul>
	<ul> <li>Climate Action in Africa: the Regional Perspective from Africa (including the African Financial</li> </ul>
	Alliance on Climate Change), Côte d'Ivoire; and African Development Bank
	<ul> <li>Objectives of the meeting, Co-Chairs and the Secretariat</li> </ul>
9:00 - 9:45	5. Helsinki Principle 6: Preparation and Implementation of the NDCs (Document: Issues Note)
	<ul> <li>Key take-aways from Day 1 focus on NDCs, Co-Chairs and WB</li> </ul>
	<ul> <li>Nuts and bolts of NDCs, (TBD)</li> </ul>
	<ul> <li>Country Experiences, Jamaica, others (TBD)</li> </ul>
	<ul> <li>Institutional Partners, NDC Partnership, others (TBD)</li> </ul>
	<ul> <li>Key policy issues for Finance Ministers, (TBD)</li> </ul>
9:45 – 0:30	6. Principle 1: Aligning Policies and Practices with the Paris Agreement (Document: Issues Note)
	<ul> <li>Objectives and key policy issues, Co-Chairs and WB</li> </ul>
	<ul> <li>Presentation of initial results on transition strategies, (SITRA and WB)</li> </ul>
	<ul> <li>Contributions from MDBs and other Institutional Partners, (TBD)</li> </ul>
	<ul> <li>Country experiences, Uganda, Ethiopia, others (TBD)</li> </ul>
	<ul> <li>Exchange of views</li> </ul>
	<ul> <li>Conclusions and next steps</li> </ul>
10:30 – 11:00	Coffee – Tea Break
11:00 - 12:00	7. Principle 2: Finance Ministers' Roles and Capacities (Document: Issues Note)
	<ul> <li>Objectives and key policy issues, Co-Chairs</li> </ul>
	<ul> <li>Importance of the Surveys, review of the responses, WB</li> </ul>
	How can the IMF help Members build capacity to address climate change? IMF
	<ul> <li>Country experiences, (TBD)</li> </ul>
	<ul> <li>Institutional Partners, (TBD)</li> </ul>
	<ul> <li>Exchange of views</li> </ul>
12:00 - 13:00	Lunch
13:00 - 14:30	8. Principle 3: Carbon Pricing (Document: Issues Note)
	• Objective and key policy issues (survey results; updates needed by Feb. 7), Co-Chairs and WB.
	<ul> <li>Scaling up carbon pricing; links to the NDCs, IMF</li> </ul>
	<ul> <li>Regional and country experiences (on polical economy aspects)</li> </ul>
	<ul> <li>Institutional Partners, OECD, others (TBD)</li> </ul>
	<ul> <li>Exchange of views on key policy issues</li> </ul>
	<ul> <li>Conclusions, next steps and issues to be prepared for Ministers</li> </ul>
14:30 – 15:00	Coffee – Tea Break
15:00 - 16:30	9. Principle 4: Macrofiscal/Budgeting/Investment & Spending; special focus on fiscal aspects of
	climate change adaptation and policy responses (Document: Issues Note)
	<ul> <li>Objective and key policy issues, Co-Chairs and WB</li> </ul>
	<ul> <li>Regional and Country Experiences, <i>Phillippines, others (TBD)</i></li> </ul>
	<ul> <li>Institutional Partners (TBD)</li> </ul>
	<ul> <li>Exchange of views on key policy issues</li> </ul>
	<ul> <li>Conclusions, next steps and issues to be prepared for Ministers</li> </ul>
16:30 – 18:00	10. Principle 5: Private Finance Mobilization (Document: Issues Note)
	<ul> <li>Objectives and key policy issues, Co-Chairs and WB</li> </ul>
	<ul> <li>Financing challenges and adaptation, AfDB; WB, DFRI, (Others)</li> </ul>
	<ul> <li>Country Experiences, Côte d'Ivoire, others (TBD)</li> </ul>
	<ul> <li>Climate-related financial risk disclusure, the need for global action (TBD)</li> </ul>
	<ul> <li>Institutional Partners (TBD)</li> </ul>
	<ul> <li>Conclusions, next steps and issues to be prepared for Ministers</li> </ul>







18:00 – 18:30	11. Summing Up
	<ul> <li>Key take aways from the day</li> </ul>
	<ul> <li>Preparing for the Regional Climate Week – Africa, Uganda (TBD)</li> </ul>
	<ul> <li>Preparing for the Ministerial at the World Bank / IMF Spring Meetings in April</li> </ul>
19:00	Dinner – Hosted by the African Development Bank with tables arranged by Helsinki Principle

Day 3 – Wednesday, February 26, 2020		
Time	Agenda Item	
9:00 - 10:00	12. Strategic vision for the Coalition	
	<ul> <li>Building on the Helsinki Principles - where do we want to be in 2021 and beyond, Co-Chairs</li> </ul>	
	<ul> <li>Experiences from other Coalitions, (TBD)</li> </ul>	
	<ul> <li>What does success look like? Coalition Secretariat, WB</li> </ul>	
10:00 - 10:30	Coffee – Tea Break	
10:30 – 12:00	13. Governance Arrangements (Document: Issues Note)	
	<ul> <li>Overview and proposals for further development, Co-Chairs</li> </ul>	
	<ul> <li>Ensuring cohesive and effective Work Streams by Helsinki Principle</li> </ul>	
	<ul> <li>Engaging with Institutional Partners</li> </ul>	
	<ul> <li>Financing/budget, website, logo, information management and other administrative aspects</li> </ul>	
12:00 – 13:00	14. Closing and Next Steps	
	<ul> <li>Calendar for 2020 (final update), including workshops, and Sherpas and Ministerial meetings</li> </ul>	
	<ul> <li>Gearing-up for COP26 in Glasgow, UK and Italy (TBD)</li> </ul>	
	<ul> <li>Key take aways and next steps</li> </ul>	
13:00 - 14:00	Lunch hosted by the Government of Côte d'Ivoire	
14:00	Cultural activity arranged by the Government of Côte d'Ivoire	